



Australian Government

Department of Resources, Energy and Tourism



# ENHANCING AUSTRALIA'S ECONOMIC PROSPERITY

## Climate Change Action Fund- Preparing Business for a Low Carbon Future

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# Overview



- **Background**
  - **Overview of Climate Change Action Fund**
  - **CCAF in 2009-10**
  - **Large Energy Savings**
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# Climate Change Action Fund (CCAF)



## Objective of CCAF

**To assist in smoothing the transition for businesses, community sector organisations, workers, regions and communities to an operating environment that includes a price on carbon.**



# Climate Change Action Fund (CCAF)



## Scope of Activities

**Providing direct assistance to businesses, community sector organisations, workers, regions and communities in adjusting to the scheme.**

and/or

**Addressing market failures (lack of take-up of existing low emission technologies or practices)**

that would

**Otherwise impede the progress of adjustment, and unless addressed will raise the economic cost of the structural adjustment process.**

# CCAF in 2009-10





**CPRS delayed one year to 2011**

**Government, recognition of the need to support energy efficiency action in 2009-10 before CPRS introduction**

## CCAF 2009-10 Objective

**To support business to take early action in identifying energy efficiency opportunities and to invest in energy improvements.**



# CCAF in 2009-10

- **Business Information Package**  
\$20 million for business and community group information, advice and continuation of EEO
- **Early Action Energy Efficiency**  
\$100 million for energy assessments/investigations  
  
\$80 million for energy efficiency capital improvements

*Detailed design and program guidelines are yet to be developed. Program guidelines will be developed in consultation with stakeholders*

# CCAF in 2009-10 – Design Factors



## Early Action Energy Efficiency - \$100 million

- Two components – base and NGERs
- Not available to EITE or Electricity Sector Adjustment Scheme
- Not available to conduct mandatory assessments
- Investigation of opportunities may be included
- Metering and monitoring equipment may be included



# CCAF in 2009-10 – Design Factors



## Early Action Energy Efficiency - \$80 million

- **Individuals or consortiums**
- **Already identified opportunities**
- **Able to be implemented in 2009/10**



# Large Energy Savings – Design Factors




## Objective

**Facilitate the investigation and implementation of projects offering large energy efficiency potential**

# Large Energy Savings – Design Factors



**Cutting edge solutions with large energy saving potential**

- **Supply chain/regional synergies;**
  - **Demonstration benefits;**
  - **Ability to lower abatement costs;**
  - **Spill-over benefits.**
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# Large Energy Savings – Design Factors

## Targeting:

- Not off the shelf solutions;
- Adapting technologies from other industries;
- Requiring collaboration;
- Requiring whole of system analysis.

➤ Not Business as Usual activities

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