

## Gas Market Leaders Group

<b>Title</b>	<b>GMLG Meeting 27 –Synopsis</b>
<b>Version</b>	<b>v1</b>
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### 1 Introduction

The twenty-seventh meeting of the Gas Market leaders Group (GMLG) was held on Tuesday 23 February 2010.

The key matters considered at the meeting included the following.

### 2 Update on the Gas Statement of Opportunities

Members were provided with an update on work underway to explore options for data provision in the Gas Statement of Opportunities. Members noted a preference for a voluntary approach to data provision for the GSOO with issues addressed via an extension to the NGBB arrangements or amendment to the National Gas Rules.

### 3 Update on Legal Matters

Members were briefed on the status of legislative instruments and National Gas Rules (NGR) for the STTM. Members noted that all legal work is currently on track for enactment of the Rules by 7 May 2010.

#### *Legislation*

Members noted that the NSW Application Act to apply the adoptive provisions for the STTM was approved by the Ministerial Council on Energy (MCE) in early February 2010 and had entered parliament.

Members also noted that drafting of STTM Regulations was proceeding and the Regulations would be circulated for noting by the end of March 2010.

#### *National Gas Rules*

Members noted that tidy up amendments to the NGR (STTM) were approved by SCO on 28 January 2010, and that the final version of the tidy up amendments to the STTM Rules would be considered by SCO on 12 April 2010.

### 4 Market Readiness Update

Members were provided with updates on the state of readiness for start of the Market Trial on 1 March 2010 and commencement of the market on 4 June 2010. Members noted that there was high confidence that the Market Trial would commence as planned on 1 March 2010.

### 5 Update on Project and Change Requests

Members noted that the establishment is tracking to schedule and below budget, and were provided an update on the status of change requests raised by industry.

### 6 Upcoming Business for GMLG

Members noted that the business for the next GMLG meeting included:

- Legal –update on the status of the legal instruments to authorise the STTM;
- Market Readiness – update on the status of Market Readiness; and
- Change Requests – update on industry change requests

Members confirmed that the next meeting of the GMLG is to be held on Tuesday 27 April 2010.