

Gas Market Leaders Group

Title	Gas Market Leaders Group – Synopsis of 23rd Meeting
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1 Introduction

The twenty-third meeting of the Gas Market leaders Group (GMLG) was held on Tuesday 25 August 2009.

The key matters considered at the meeting included:

2 Inter-day Market Operator Service (MOS)

Members noted the inter-day MOS issue and options presented to address the matter. Members agreed not to change the market design at this late stage of the process, noting the MOS framework will be reviewed more broadly after market start.

3 Settlement Surplus Cap

Members endorsed a cap of 14c/GJ on settlement surplus allocations, and supported the review of the allocation methodology after market start.

4 Publication of Contingency Gas Provider Identities

Members endorsed a Change Request to enable the publication of Contingency Gas providers' identities along with their contingency gas bids and offers, after the gas day. Members noted this was consistent with previous decisions on bids and offers for the ex ante market and MOS.

5 Market Settings

Members noted that the Standing Committee of Officials (SCO) had approved the market settings, as endorsed by the GMLG, and these were currently with the Ministerial Council on Energy (MCE) for approval.

6 Legal Update

Members were briefed on the developments of the National Gas Law (NGL) amendments, National Gas Rules (NGR) amendments and STTM Procedures.

Members noted that the NGL amendments had been approved by SCO and were with MCE for approval by 28 August 2009. It was noted that the NGL amendments Bill is scheduled to be tabled in the SA Parliament in early September 2009.

Members also noted that submissions on the exposure draft of the NGR amendments close on 2 September 2009.

Members were briefed on the process for development of the STTM Procedures, which largely mirrors the rules development process with the key difference being that AEMO will be making the initial STTM Procedures. Members noted that the legal working groups had commenced reviewing the STTM Procedures and they were expected to be released in November 2009 for a period of public consultation.

7 Gas Statement of Opportunities (GSOO)

Members were briefed on GSOO developments, noting that the project is on target for release of the GSOO in December 2009. Members were also advised that AEMO will publish select information to ensure industry has an opportunity to provide feedback while managing the release of sensitive and confidential information.

8 Upcoming Issues for GMLG

Members noted that the main issues for the GMLG meeting would relate to the legal workstream with the NGR amendments expected to be presented at the September 2009 meeting.

Members confirmed that the next meeting of the GMLG is to be held on Tuesday 29 September 2009.