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29th February 2008

Mr John Savage
Project Manager
Bulleting Board Working Group

Confidential

By email: John.Savage@vencorp.vic.gov.au

Dear John

Bulletin Board Business and Data Requirements

BHP Billiton Petroleum (Victoria) Pty Ltd welcomes the opportunity to comment on the draft Bulletin Board Rules.

Our understanding of the Bulletin Board Rules as currently drafted is that a producer's obligations would include the submission each day of a three day capacity outlook and historical metered export quantities via a data file upload process. Such data upload processes typically require the data to be sourced, compiled, verified, uploaded and the upload itself verified, with access to support staff in the event that any of the systems are not performing as required.

In our view, this sort of process creates a material additional daily responsibility for operations and support staff that ought to be reduced to the extent possible. A better solution would be for the capacity data to be direct entered into the website, and for the delivery data to be supplied by relevant pipeline operators where they have ready access to the data. This ought not be a major increment to the pipeline operator's other Bulletin Board data requirements.

I am happy to discuss this further if that would be of any benefit, and can be contacted on (03) 9652 6227.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Stuart Price', followed by a horizontal line.

Stuart Price
Gas Marketing Manager
BHP Billiton Petroleum (Victoria) Pty Ltd