

# Ministerial Council on Energy

## Energy Market Reform – Bulletin No. 154

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### **Release of the *National Gas (South Australia) (Short Term Trading Market) Amendment Bill 2009***

The Ministerial Council on Energy (MCE) Standing Committee of Officials (SCO) today released proposed amendments to the National Gas Law (NGL) to establish the Short Term Trading Market (STTM) and the Explanatory Material to the amendments.

The STTM is a major initiative in the gas market reform package that, in conjunction with the Natural Gas Bulletin Board and the Gas Statement of Opportunities, aims to facilitate the development of economically efficient, competitive and secure gas markets. The STTM will be a hub-based market operating initially in Sydney and Adelaide, that may be extended to hubs in other jurisdictions in the future.

The project is being managed by the STTM Project Team (based at VENCORP) and overseen by the Gas Market Leaders Group (GMLG). The detailed market design and these proposed legislative amendments have not yet been approved by the MCE.

The amendments to the NGL are designed to give high level legal support to the STTM while leaving the detail concerning the operation of the market in the National Gas Rules (NGR) and technical detail in the STTM Procedures (Procedures). Amendments to the NGR and Procedures are currently being prepared and it is anticipated an exposure draft of the NGR amendments will be available for consultation in July with the Procedures to follow later this year.

An information session on the legislative amendments will be held at The Sebel Surry Hills, 28 Albion Street, Surry Hills, Sydney on **Friday 19 June 2009 from 1.30 – 3.30 pm** to explain key aspects of the legislation and to provide general information on the STTM implementation program. Stakeholders wishing to attend this session are asked to register their interest with the Secretariat by Wednesday 10 June 2009 via the following email address [MCETMarketReform@ret.gov.au](mailto:MCETMarketReform@ret.gov.au).

While stakeholders are encouraged to raise any issues they may have at the information session, written submissions on the exposure draft are requested by close of business **Wednesday 8 July 2009**:

Attention: Ms Michelle Croker  
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National Energy Market Branch  
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If you did not receive this bulletin by e-mail but would like to be on the mailing list, send your details to: [MCETMarketReform@ret.gov.au](mailto:MCETMarketReform@ret.gov.au).

Fax: 02 6213 6751

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Submissions will be published on the MCE website. If you do not wish for your submission to be made publicly available please clearly stipulate this in a covering email.

MCE Standing Committee of Officials

27 May 2009

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