

# Ministerial Council on Energy

## Energy Market Reform - Bulletin No. 161

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### Release of National Gas (Short Term Trading Market) Amendment Rules 2009

The Ministerial Council on Energy (MCE) Standing Committee of Officials (SCO) today released proposed amendments to the National Gas Rules (NGR) to establish the Short Term Trading Market (STTM) and the Explanatory Material to the amendments.

The STTM is a major initiative in the gas market reform package that, in conjunction with the Natural Gas Services Bulletin Board and the Gas Statement of Opportunities, aims to facilitate the development of economically efficient, competitive and secure natural gas markets. The project is being managed by the STTM Project Team (based within the Australian Energy Market Operator) and assisted by the Gas Market Leaders Group (GMLG) acting as a key industry reference group. The final market design was approved by the MCE on 10 July 2009.

The amendments to the NGR detail the operation of the STTM. High level support for the STTM is included in proposed amendments to the National Gas Law (NGL) and technical detail will be included in the STTM Procedures (Procedures).

Information sessions on the NGR amendments will be held in both Adelaide and Sydney to explain key aspects of the rules and to provide general information on the STTM implementation program.

- The **Adelaide** information session will be held on **Tuesday 4 August 2009**:

Time: 12:30 - 5:00pm

As the venue is yet to be confirmed please register your interest with the MCE Secretariat and you will be directly advised of the venue details.

- The **Sydney** information session will be held on **Thursday 6 August 2009**:

Venue: Sebel Surry Hills, 28 Albion Street, Sydney

Time: 12:30 - 5:00pm

Stakeholders wishing to attend either session are asked to register their interest with the MCE Secretariat by **Thursday 30 July 2009** via the following email address [MCETMarketReform@ret.gov.au](mailto:MCETMarketReform@ret.gov.au).

While stakeholders are encouraged to raise any issues they may have at the information session, written submissions on the exposure draft are requested by close of business **2 September 2009**:

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Submissions will be published on the MCE website. If you do not wish for your submission to be made publicly available please clearly stipulate this in a covering email.

MCE Standing Committee of Officials  
23 July 2009

If you did not receive this bulletin by e-mail but would like to be on the mailing list, send your details to:  
[MCETMarketReform@ret.gov.au](mailto:MCETMarketReform@ret.gov.au).