

Geoscience Australia

Agency resources and planned performance

GEOSCIENCE AUSTRALIA

Section 1: Agency overview and resources	57
1.1 Strategic Direction Statement.....	57
1.2 Agency Resource Statement.....	59
1.3 Budget Measures.....	60
Section 2: Outcomes and planned performance	61
2.1 Outcomes and performance information	61
Section 3: Explanatory tables and budgeted financial statements	65
3.1 Explanatory tables	65
3.2 Budgeted Financial Statements.....	67

GEOSCIENCE AUSTRALIA

Section 1: Agency overview and resources

1.1 STRATEGIC DIRECTION STATEMENT

Geoscience Australia assists the Australian Government and the community to make informed decisions about the discovery and development of mineral and energy resources; management of the environment; community safety and protection of critical infrastructure. Geoscience Australia also encompasses the Office of Spatial Data Management which is responsible for coordinating the implementation of the Australian Government's policy on spatial data access and pricing.

Geoscience Australia's activities cover three broad areas: onshore, offshore and spatial information.

Onshore activities focus on enhancing mineral and energy resource exploration and environmental land-use planning. This will be met through the production of geoscience maps, databases and information systems, and conducting regional geological and mineral and energy systems research. Activities undertaken also include: contributing to safer communities and critical infrastructure protection; and the maintenance of fundamental gravity, geomagnetic and seismic networks.

Offshore activities focus on providing pre-competitive data and information to assist in identifying prospective frontier basins for petroleum exploration, and the geological storage of carbon dioxide, in Australia's offshore jurisdiction. Activities undertaken also include mapping and documentation of Australia's maritime boundaries, including assessment under the UN Convention on the Law of the Sea. It also includes studies of the marine environment using seabed mapping techniques and determining estuarine water quality and health. These studies assist natural resource management.

Spatial information activities focus on providing key spatial information of Australia with an emphasis on defining the National Geospatial Reference System as the fundamental coordinate system against which all measurements of position are made, and supporting response to rapid and slow onset hazards, the detection of change, the requirements for emergency management, natural risk assessment and marine zone management. Activities undertaken also include coordination of the implementation of the Australian Government's policy on spatial data access and pricing.

Geoscience Australia Budget Statements

Geoscience Australia will receive additional resourcing of \$65.3 million over the forward estimates period. The resourcing will strengthen the agency's role in relation to carbon capture and storage, support the Government in meeting its climate change policies and assist the agency in delivering its current work program.

Key priorities for Geoscience Australia in 2010-11 will be to:

1. Promote the petroleum prospectivity of Australia. In particular, provide scientific and technical support to Government for the 2011 offshore petroleum acreage release which includes the Perth Basin;
2. As part of the Offshore Energy Security Program, complete interpretation of data from south-west frontiers of Western Australia to assess hydrocarbon potential, and complete the assessment of the petroleum potential of remote eastern frontier basins;
3. As part of the Onshore Energy Security Program, acquire and interpret regional geological, geochemical and geophysical datasets to better assess Australia's potential for new petroleum, geothermal, uranium and thorium resources;
4. Provide technical advice to Government in relation to uranium, thorium and petroleum prospectivity development/geothermal energy and groundwater;
5. Identify and document regions for geological storage of carbon dioxide to support Climate Change adaptation, including offshore acreage release and assessment including working with States/NT to acquire pre-competitive data for storage;
6. In association with the Attorney-General's Department, continue developing the Critical Infrastructure Protection Modelling and Analysis capability and apply it to analyse tasks addressing interdependencies and potential failures for the Energy, Banking & Finance, Communications, Water and Transport sectors;
7. Deliver the agreed program for national topographical mapping;
8. Deliver a national ground control point dataset at 2.5 metre resolution and reference images, allowing any remotely sensed image to be accurately and consistently geo-referenced, anywhere on the Australian continent; and
9. Operate and maintain national real time observatory networks to support community safety.

Information on Geoscience Australia's programs and activities is available on the agency's website at <http://www.ga.gov.au>.

1.2 AGENCY RESOURCE STATEMENT

Table 1.1 shows the total resources from all sources. The table summarises how resources will be applied by outcome and by administered and departmental classification. The total departmental appropriation for Geoscience Australia for 2010-11 is \$116.221 million.

Table 1.1: Geoscience Australia Resource Statement — Budget Estimates for 2010-11 as at Budget May 2010

	Estimate of prior + year amounts available in 2010-11 \$'000	Proposed at Budget = 2010-11 \$'000	Total estimate 2010-11 \$'000	Actual available appropriation 2009-10 \$'000
Ordinary annual services¹				
Departmental appropriation				
Departmental appropriation ²	-	116,201	116,201	130,058
s31 Relevant agency receipts ³	-	39,736	39,736	39,034
Total	-	155,937	155,937	169,092
Administered expenses				
UN Grants-in-aid	-	20	20	20
Total	-	20	20	20
Total ordinary annual services	A	155,957	155,957	169,112
Total available annual appropriations	-	155,957	155,957	169,112
Total appropriations excluding Special Accounts	-	155,957	155,957	169,112
Special Accounts				
Opening balance ⁴	-	1,009	1,009	1,009
Appropriation receipts	-	20	20	20
Total Special Account	B	1,029	1,029	1,029
Total resourcing	-	156,986	156,986	170,141
A+B				
Less appropriations drawn from annual or special appropriations above and credited to special accounts and/or CAC Act bodies through annual appropriations	-	(20)	(20)	(20)
Total net resourcing for Geoscience Australia	-	156,966	156,966	170,121

¹ Appropriation Bill (No.1) 2010-11

² Includes an amount of \$6.577m in 2010-11 for the Departmental Capital Budget (refer to table 3.2.5 for further details). For accounting purposes this amount has been designated as contributions by owners¹

³ s31 Relevant Agency receipts - estimate

⁴ Estimated opening balance for special accounts (less 'Special Public Money' held in accounts like Other Trust Monies (OTM) and Services for other Government and Non-agency Bodies (SOG) accounts). For further information on special accounts see Table 3.1.2.

Reader note: All figures are GST exclusive.

1.3 BUDGET MEASURES

Budget measures relating to Geoscience Australia are detailed in Budget Paper No. 2 and are summarised below.

Table 1.2: Geoscience Australia 2010-11 Budget measures

	Program	2009-10 \$'000	2010-11 \$'000	2011-12 \$'000	2012-13 \$'000	2013-14 \$'000
Expense measures						
Geoscience Australia - additional resourcing	1					
Departmental expenses		-	5,000	24,344	25,769	10,180
Total		-	5,000	24,344	25,769	10,180
Total expense measures						
Departmental		-	5,000	24,344	25,769	10,180
Total		-	5,000	24,344	25,769	10,180

Prepared on a Government Financial Statistics (fiscal) basis.

Section 2: Outcomes and planned performance

2.1 OUTCOMES AND PERFORMANCE INFORMATION

Government outcomes are the intended results, impacts or consequences of actions by the Government on the Australian community. Commonwealth programs are the primary vehicle by which government agencies achieve the intended results of their outcome statements. Agencies are required to identify the programs which contribute to Government outcomes over the Budget and forward years.

Each outcome is described below together with its related programs, specifying the performance indicators and targets used to assess and monitor the performance of Geoscience Australia in achieving Government outcomes.

Outcome 1: Informed government, industry and community decision on the economic, social and environmental management of the nation's natural resources through enabling access to geoscientific and spatial information.

Outcome 1 Strategy

Geoscience Australia assists the Government and the community it serves to make appropriate and informed decisions about the use of resources, and also the management of the environment, community safety and protection of critical infrastructure. This is done by undertaking geoscientific research and maintaining, developing and allowing, and encouraging access to our fundamental geoscientific data.

Outcome Expense and Resource Statement

Table 2.1 provides an overview of the total expenses for Outcome 1, by program.

Table 2.1: Budgeted Expenses and Resources for Outcome 1

Outcome 1: Informed government, industry and community decisions on the economic, social and environmental management of the nation's natural resources through enabling access to geoscientific and spatial information.	2009-10	2010-11
	Estimated actual expenses \$'000	Estimated expenses \$'000
Program 1: Geoscientific and spatial information services		
Administered expenses		
Ordinary annual services (Appropriation Bill No. 1)	20	20
Departmental expenses		
Ordinary annual services (Appropriation Bill No. 1)	130,058	116,201
Revenues from independent sources (s31)	39,034	39,736
Total for Program 1	169,112	155,957
Outcome 1 Totals by appropriation type		
Administered Expenses		
Ordinary annual services (Appropriation Bill No. 1)	20	20
Departmental expenses		
Ordinary annual services (Appropriation Bill No. 1)	130,058	116,201
Revenues from independent sources (s31)	39,034	39,736
Total expenses for Outcome 1	169,112	155,957
	2009-10	2010-11
Average Staffing Level (number)	706	678

Note: Departmental appropriation splits and totals are indicative estimates and may change in the course of the budget year as government priorities change.

Contributions to Outcome 1

Program 1: Geoscientific and spatial information services

Program 1 objective

Geoscience Australia assists the Government and the community it serves to make appropriate and informed decisions about the use of resources, and also the management of the environment, community safety and protection of critical infrastructure. This is done by undertaking geoscientific research and maintaining, developing and allowing, and encouraging access to our fundamental geoscientific data.

Program 1 Expenses

It is anticipated that employee and supplier expenditure will contract over the forward years as appropriation funding declines.

Program 1 Expenses

	2009-10 Revised budget	2010-11 Budget	2011-12 Forward year 1	2012-13 Forward year 2	2013-14 Forward year 3
(‘000)					
Annual administered expenses:					
Grants	20	20	20	20	20
Annual departmental expenses:					
Employees	72,008	80,382	78,992	84,326	64,248
Suppliers	89,732	75,232	74,852	71,895	76,934
Expenses not requiring appropriation in the Budget year	7,365	7,670	7,002	6,232	5,999
Total program expenses	169,125	163,305	160,865	162,472	147,201

Program 1 Deliverables

Informed government, industry and community decisions on the economic, social and environmental management of the nation’s natural resources through enabling access to geoscientific and spatial information.

Contributions to Outcome 1 (continued)

Program 1 Key Performance Indicators

- Technical advice provided to the government is used in policy development and decision making.
- Information provided to minerals, petroleum and energy sector influences exploration companies' behaviour.
- Stakeholders use Geoscience Australia information for environmental, economic and social purposes.
- Stewardship of the geographic and geological data and knowledge of the nation is enhanced.

Section 3: Explanatory tables and budgeted financial statements

Section 3 presents explanatory tables and budgeted financial statements which provide a comprehensive snapshot of agency finances for the 2010-11 budget year. It explains how budget plans are incorporated into the financial statements and provides further details of the reconciliation between appropriations and program expenses, movements in administered funds, special accounts and government indigenous expenditure.

3.1 EXPLANATORY TABLES

3.1.1 Movement of administered funds between years

Geoscience Australia has no movement in administered funds between 2009-10 and 2010-11.

3.1.2 Special Accounts

Special Accounts provide a means to set aside and record amounts used for specified purposes. Special Accounts can be created by a Finance Minister's Determination under the FMA Act or under separate enabling legislation. Table 3.1.2 shows the expected additions (receipts) and reductions (payments) for each account used by Geoscience Australia.

Table 3.1.2: Estimates of Special Account Flows and Balances

		Opening balance 2010-11 <i>2009-10</i>	Receipts 2010-11 <i>2009-10</i>	Payments 2010-11 <i>2009-10</i>	Adjustments 2010-11 <i>2009-10</i>	Closing balance 2010-11 <i>2009-10</i>
	Outcome	\$'000	\$'000	\$'000	\$'000	\$'000
Joint Australian U.S. Geological and Geophysical Special Account - s20 FMA Act (A)	1	99 99	282 282	(282) (282)	- -	99 910
Australia New Zealand Land Information - s20 FMA Act (A)	1	910 910	575 575	(575) (575)	- -	910 910
Total Special Accounts 2010-11 Budget estimate		1,009	857	(857)	-	1,009
<i>Total Special Accounts 2009-10 estimate actual</i>		<i>1,009</i>	<i>857</i>	<i>(857)</i>	-	<i>1,009</i>

(A) = Administered
(D) = Departmental

3.1.2 Special Accounts (continued)

FMA Act Section 20 Determination 2009/33 abolished the Australian Geological Survey Organisation (AGSO) Special Account. This Determination varied the AGSO Account to allow its balance to be credited to the new Joint Australian U.S. Geological and Geophysical Special Account.

FMA Act Section 20 Determination 2009/34 established the Joint Australian U.S. Geological and Geophysical Special Account. This Determination established a special account for Geoscience Australia to manage funds used to pay the operating costs of the Joint Australian U.S. Geological and Geophysical Research Station (JGGRS) at Alice Springs.

3.1.3 Australian Government Indigenous Expenditure

The 2010-11 Australian Government Indigenous Statement is not applicable because Geoscience Australia has no indigenous specific expenses.

3.2 BUDGETED FINANCIAL STATEMENTS

3.2.1 Differences in agency resourcing and financial statements

No significant differences exist between Geoscience Australia's agency resourcing and financial statements.

3.2.2 Analysis of budgeted financial statements

Departmental

Budgeted Income and Expenses

Geoscience Australia has a balanced budget for 2009-10 and 2010-11.

Total revenues for 2010-11 are budgeted at \$155.947 million. This reflects a decrease of \$13.158 million from 2009-10 which was offset by new funding to sustain geoscientific activities and additional revenues from externally funded projects. A review of Geoscience Australia's programs and funding will be undertaken in 2010-11.

Total expenses for 2010-11 are budgeted at \$163.284 million.

Employee benefits and supplier expenses comprise the largest components of expenditure at \$80.382 million and \$75.232 million respectively. Both components have been impacted by an increase in estimated employee numbers in 2010-11 from the previous estimates round as a consequence of the factors detailed above.

The total budgeted deficit for 2010-11 is \$7.337 million. This amount represents depreciation and amortisation expenditure which is no longer funded following the implementation of the Commonwealth's net cash appropriation framework.

Budgeted Assets and Liabilities

Geoscience Australia's budgeted total asset position for 2010-11 is \$84.702 million.

Budgeted total liabilities for 2010-11 are \$45.361 million, an increase of \$1.784 million over the estimated actual position for 2009-10.

Employee provisions continue to be Geoscience Australia's primary liability, increasing to \$28.722 million in 2010-11.

Budgeted capital expenditure

Planned capital expenditure for Geoscience Australia for 2010-11 is \$9.517 million. This is comprised of estimated capital of \$6.577 million funded from the departmental capital budget and \$2.940 million funded from equity injections.

3.2.2 Analysis of budgeted financial statements (continued)

Administered

Budgeted Income and Expenses

Geoscience Australia will make one payment on behalf of government in 2010-11 being a grant of \$0.020 million to the International Geological Correlation Program.

Budgeted Assets and Liabilities

In addition, Geoscience Australia administers two Special Accounts. These include the following:

- the Joint Australian U.S. Geological and Geophysical (JGGRS) Account;
and
- the Australian New Zealand Land Information Account (ANZLIC).

The JGGRS Special Account was established in 2009-10 following the abolition of the Australian Geological Survey Organisation Special Account as described above.

The budgeted total administered asset position for 2010-11 of \$0.910 million is unchanged from the estimated actual position for 2009-10 and represents the cash holdings of the ANZLIC Special Account.

The budgeted total administered liabilities for 2010-11 of \$0.910 million is unchanged from the estimated actual position for 2009-10 and represents the cash holdings of the ANZLIC Special Account.

3.2.3 Budgeted financial statements tables

Table 3.2.1 Comprehensive Income Statement (Showing Net Cost of Services)
(for the period ended 30 June)

	Estimated actual 2009-10 \$'000	Budget estimate 2010-11 \$'000	Forward estimate 2011-12 \$'000	Forward estimate 2012-13 \$'000	Forward estimate 2013-14 \$'000
EXPENSES					
Employee benefits	72,008	80,382	78,992	84,326	64,248
Supplier expenses	89,732	75,232	74,852	71,895	76,934
Depreciation and amortisation	7,365	7,670	7,002	6,232	5,999
Total expenses	169,105	163,284	160,846	162,453	147,181
LESS:					
OWN-SOURCE INCOME					
Revenue					
Sale of goods and rendering of services	39,034	39,736	40,491	41,261	42,044
Total revenue	39,034	39,736	40,491	41,261	42,044
Gains					
Sale of assets	13	10	10	10	10
Total gains	13	10	10	10	10
Total own-source income	39,047	39,746	40,501	41,271	42,054
Net cost of (contribution by) services	(130,058)	(123,538)	(120,345)	(121,182)	(105,127)
Revenue from Government	130,058	116,201	113,750	115,559	99,893
Surplus (Deficit)	-	(7,337)	(6,595)	(5,623)	(5,234)
Surplus (Deficit) attributable to the Australian Government	-	(7,337)	(6,595)	(5,623)	(5,234)
Total comprehensive income attributable to the Australian Government	-	(7,337)	(6,595)	(5,623)	(5,234)
Note: Reconciliation of operating result attributable to the agency					
	2009-10 \$'000	2010-11 \$'000	2011-12 \$'000	2012-13 \$'000	2012-13 \$'000
Operating result attributable to the Australian Government	-	(7,337)	(6,595)	(5,623)	(5,234)
plus non-appropriated expenses depreciation and amortisation expenses	-	7,337	6,595	5,623	5,234
Operating result attributable to the Agency	-	-	-	-	-

Prepared on Australian Accounting Standards basis.

3.2.3 Budgeted financial statements tables (continued)

**Table 3.2.2: Budgeted departmental balance sheet
(as at 30 June)**

	Estimated actual 2009-10 \$'000	Budget estimate 2010-11 \$'000	Forward estimate 2011-12 \$'000	Forward estimate 2012-13 \$'000	Forward estimate 2013-14 \$'000
ASSETS					
Financial assets					
Cash and equivalents	2,820	2,406	2,033	2,263	2,263
Trade and other receivables	32,055	37,526	39,062	41,254	43,285
Other	2,848	2,848	2,848	2,848	2,848
Total financial assets	37,723	42,780	43,943	46,365	48,396
Non-financial assets					
Land and buildings	10,068	9,427	8,787	8,154	7,544
Property, plant and equipment	28,021	27,970	26,687	25,884	24,696
Intangibles	1,348	946	1,157	1,160	1,335
Inventories	173	173	173	173	173
Other	3,406	3,406	3,406	3,406	3,406
Total non-financial assets	43,016	41,922	40,210	38,777	37,154
Total assets	80,739	84,702	84,153	85,142	85,550
LIABILITIES					
Payables					
Suppliers	56	56	56	56	56
Other	6,854	6,854	6,854	6,854	6,854
Total payables	6,910	6,910	6,910	6,910	6,910
Provisions					
Employee provisions	26,938	28,721	29,477	31,289	32,554
Other	9,730	9,730	9,730	9,730	9,730
Total provisions	36,668	38,451	39,207	41,019	42,284
Total liabilities	43,578	45,361	46,117	47,929	49,194
Net assets	37,161	39,341	38,036	37,213	36,356
EQUITY*					
Parent entity interest					
Contributed equity	5,644	15,161	20,451	25,250	29,626
Reserves	4,656	4,656	4,656	4,656	4,657
Retained surplus (accumulated deficit)	26,861	19,524	12,929	7,307	2,073
Total parent entity interest	37,161	39,341	38,036	37,213	36,356
Total equity	37,161	39,341	38,036	37,213	36,356

* 'Equity' is the residual interest in assets after deduction of liabilities.
Prepared on Australian Accounting Standards basis.

3.2.3 Budgeted financial statements tables (continued)

Table 3.2.3: Departmental statement of changes in equity — summary of movement (Budget year 2010-11)

	Retained earnings	Asset revaluation reserve	Other reserves	Contributed equity/capital	Total equity
	\$'000	\$'000	\$'000	\$'000	\$'000
Opening balance as at 1 July 2010					
Balance carried forward from previous period	26,861	4,656	-	5,644	37,161
Adjusted opening balance	26,861	4,656	-	5,644	37,161
Surplus (deficit) for the period	(7,337)	-	-	-	(7,337)
Total comprehensive income recognised directly in equity	19,524	4,656	-	5,644	29,824
Transactions with owners					
<i>Contributions by owners</i>					
Appropriation (equity injection)	-	-	-	2,940	2,940
Appropriation (departmental capital budget)	-	-	-	6,577	6,577
Sub-total transactions with owners	-	-	-	9,517	9,517
Estimated closing balance as at 30 June 2011	19,524	4,656	-	15,161	39,341

Prepared on Australian Accounting Standards basis.

3.2.3 Budgeted financial statements tables (continued)

**Table 3.2.4: Budgeted departmental statement of cash flows
(for the period ended 30 June)**

	Estimated actual 2009-10 \$'000	Budget estimate 2010-11 \$'000	Forward estimate 2011-12 \$'000	Forward estimate 2012-13 \$'000	Forward estimate 2013-14 \$'000
OPERATING ACTIVITIES					
Cash received					
Goods and services	39,047	39,746	40,501	41,271	42,055
Appropriations	139,280	110,731	112,215	113,366	97,862
Total cash received	178,327	150,477	152,716	154,637	139,917
Cash used					
Employees	70,841	78,598	77,104	81,616	63,265
Suppliers	89,732	75,233	75,985	72,791	76,652
Total cash used	160,573	153,831	153,089	154,407	139,917
Net cash from (used by) operating activities	17,754	(3,354)	(373)	230	-
INVESTING ACTIVITIES					
Cash used					
Purchase of property, plant and equipment	10,204	6,577	5,290	4,799	4,376
Total cash used	10,204	6,577	5,290	4,799	4,376
Net cash from (used by) investing activities	(10,204)	(6,577)	(5,290)	(4,799)	(4,376)
FINANCING ACTIVITIES					
Cash received					
Contributed equity	(7,550)	9,517	5,290	4,799	4,376
Total cash received	(7,550)	9,517	5,290	4,799	4,376
Net cash from (used by) financing activities	(7,550)	9,517	5,290	4,799	4,376
Net increase (decrease) in cash held					
	-	(414)	(373)	230	-
Cash and cash equivalents at the beginning of the reporting period	2,820	2,820	2,406	2,033	2,263
Cash and cash equivalents at the end of the reporting period	2,820	2,406	2,033	2,263	2,263

Prepared on Australian Accounting Standards basis.

3.2.3 Budgeted financial statements tables (continued)

Table 3.2.5: Departmental Capital Budget Statement

	Estimated actual 2009-10 \$'000	Budget estimate 2010-11 \$'000	Forward estimate 2011-12 \$'000	Forward estimate 2012-13 \$'000	Forward estimate 2013-14 \$'000
CAPITAL APPROPRIATIONS					
Capital budget - Bill 1 (DCB)	-	6,577	5,290	4,799	4,376
Equity injections - Bill 2	-	2,940	-	-	-
Total capital appropriations	-	9,517	5,290	4,799	4,376
Total new capital appropriations					
Represented by:					
Purchase of non-financial assets	-	6,577	5,290	4,799	4,376
Other Items	-	2,940	-	-	-
Total Items	-	9,517	5,290	4,799	4,376
PURCHASE OF NON-FINANCIAL ASSETS					
Funded by capital appropriation - DCB ¹	-	6,577	5,290	4,799	4,376
Funded internally from departmental resources ²	10,204	-	-	-	-
TOTAL	10,204	6,577	5,290	4,799	4,376
RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE					
Total purchases	10,204	6,577	5,290	4,799	4,376
Total cash used to acquire assets	10,204	6,577	5,290	4,799	4,376

Prepared on Australian Accounting Standards basis.

3.2.3 Budgeted financial statements tables (continued)

Table 3.2.6: Statement of Asset Movements (2010-11)

	Buildings	Other property, plant and equipment	Intangibles	Total
	\$'000	\$'000	\$'000	\$'000
As at 1 July 2010				
Gross book value	14,891	52,659	13,002	80,552
Accumulated depreciation/amortisation and impairment	(4,823)	(24,638)	(11,654)	(41,115)
Opening net book balance	10,068	28,021	1,348	39,437
CAPITAL ASSET ADDITIONS				
Estimated expenditure on new or replacement assets				
By purchase - appropriation ordinary annual services	-	5,816	761	6,577
Total additions	-	5,816	761	6,577
Other movements				
Depreciation/amortisation expense	(640)	(5,867)	(1,163)	(7,670)
Other movements	(1)	-	-	-
As at 30 June 2011				
Gross book value	14,890	58,475	13,763	87,129
Accumulated depreciation/amortisation and impairment	(5,463)	(30,505)	(12,817)	(48,785)
Closing net book balance	9,427	27,970	946	38,344

Prepared on Australian Accounting Standards basis.

3.2.3 Budgeted financial statements tables (continued)

Table 3.2.7: Schedule of budgeted income and expenses administered on behalf of Government (for the period ended 30 June)

	Estimated actual 2009-10 \$'000	Budget estimate 2010-11 \$'000	Forward estimate 2011-12 \$'000	Forward estimate 2012-13 \$'000	Forward estimate 2013-14 \$'000
INCOME ADMINISTERED ON BEHALF OF GOVERNMENT					
Revenue					
Taxation revenue					
Other	20	20	20	20	20
Total taxation revenue	20	20	20	20	20
Total income administered on behalf of Government	20	20	20	20	20
EXPENSES ADMINISTERED ON BEHALF OF GOVERNMENT					
Grants	20	20	20	20	20
Total expenses administered on behalf of Government	20	20	20	20	20

Prepared on Australian Accounting Standards basis.

Table 3.2.8: Schedule of budgeted assets and liabilities administered on behalf of Government (as at 30 June)

	Estimated actual 2009-10 \$'000	Budget estimate 2010-11 \$'000	Forward estimate 2011-12 \$'000	Forward estimate 2012-13 \$'000	Forward estimate 2013-14 \$'000
ASSETS ADMINISTERED ON BEHALF OF GOVERNMENT					
Financial assets					
Cash and cash equivalents	910	910	910	910	910
Total financial assets	910	910	910	910	910
Total assets administered on behalf of Government	910	910	910	910	910
LIABILITIES ADMINISTERED ON BEHALF OF GOVERNMENT					
Payables					
Other	910	910	910	910	910
Total payables	910	910	910	910	910
Total liabilities administered on behalf of Government	910	910	910	910	910

Prepared on Australian Accounting Standards basis.

3.2.3 Budgeted financial statements tables (continued)

**Table 3.2.9: Schedule of budgeted administered cash flows
(for the period ended 30 June)**

	Estimated actual 2009-10 \$'000	Budget estimate 2010-11 \$'000	Forward estimate 2011-12 \$'000	Forward estimate 2012-13 \$'000	Forward estimate 2013-14 \$'000
OPERATING ACTIVITIES					
Cash received					
Other	20	20	20	20	20
Total cash received	20	20	20	20	20
Cash used					
Grant payments	20	20	20	20	20
Total cash used	20	20	20	20	20
Net cash from (used by) operating activities	-	-	-	-	-
Net increase (decrease) in cash held					
Cash and cash equivalents at beginning of reporting period	910	910	910	910	910
Cash and cash equivalents at end of reporting period	910	910	910	910	910

Prepared on Australian Accounting Standards basis.

3.2.4 Notes to the financial statements

Accounting Policy

The agency budget statements have been prepared on an accrual accounting basis in accordance with:

- the Finance Minister's Orders; and
- the Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board (AASB).

The Analysis of Budgeted Financial Statements at pages 75 to 76 provides an overview of the key elements of Geoscience Australia's financial statement, including variations in major aggregates from 2009-10 to 2010-11.