

**PORTFOLIO ADDITIONAL
ESTIMATES STATEMENTS 2008-09**

RESOURCES, ENERGY AND TOURISM PORTFOLIO

EXPLANATIONS OF ADDITIONAL ESTIMATES 2008-09

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MINISTER

**PARLIAMENT HOUSE
CANBERRA 2600**

President of the Senate
Australian Senate
Parliament House
CANBERRA ACT 2600

Speaker
House of Representatives
Parliament House
CANBERRA ACT 2600

Dear Mr President
Dear Mr Speaker

I hereby submit Portfolio Additional Estimates Statements in support of the 2008-09 Additional Estimates for the Resources, Energy and Tourism Portfolio.

These statements have been developed, and are submitted to the Parliament, as a statement on the funding requirements being sought for the Portfolio.

I present these statements by virtue of my ministerial responsibility for accountability to the Parliament and, through it, the public.

Yours sincerely

Martin Ferguson

Abbreviations and conventions

(a) The following notations may be used:

NEC/nec	not elsewhere classified
AEST	Australian Eastern Standard Time
-	nil
..	not zero, but rounded to zero
na	not applicable (unless otherwise specified)
nfp	not for publication
\$m	\$ million
\$'000	\$ thousand

(b) Figures in tables and in the text may be rounded. Discrepancies in tables between totals and sums of components are due to rounding.

ENQUIRIES

Should you have any enquiries regarding this publication please contact Enabling Services in the Department of Resources, Energy and Tourism on (02) 6243 7020.

A copy of this document can be located on the Australian Government Budget website at: <http://www.budget.gov.au>.

USER GUIDE

The purpose of the Portfolio Additional Estimates Statements (PAES), like that of the Portfolio Budget Statements, is to inform Senators and Members of Parliament and the public of the proposed allocation of resources to Government outcomes by agencies within the portfolio. However, unlike the Portfolio Budget Statements, the PAES summarise only the *changes* in resourcing by outcome since the Budget, that is, they update the resourcing for the agency. The PAES include for the first time an Agency Resource Statement, in addition to the information on new measures and the Appropriation Bills.

The PAES facilitate understanding of the proposed appropriations in Appropriation Bills (No. 3 and No. 4) 2008-09. In this sense the PAES is declared by the Additional Estimates Appropriation Bills to be a 'relevant document' to the interpretation of the Bills according to section 15AB of the *Acts Interpretation Act 1901*.

Whereas the *Mid-Year Economic and Fiscal Outlook 2008-09* is a mid-year budget report which provides updated information to allow the assessment of the Government's fiscal performance against its fiscal strategy, the PAES update the most recent budget appropriations for agencies within the portfolio.

STRUCTURE OF THE PORTFOLIO ADDITIONAL ESTIMATES STATEMENTS

The PAES are presented in three parts with subsections.

User guide

Provides an introduction explaining the purpose of the PAES.

Portfolio overview

Provides an overview of the portfolio, including a chart that outlines the outcomes for agencies in the portfolio.

Agency additional estimates statements

A statement (under the name of the agency) for each agency affected by Additional Estimates.

Section 1: Agency overview and resources	This section details the total resources available to an agency, the impact of any measures since Budget, and impact on Appropriation Bills No. 3 and No. 4.
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Section 2: Revisions to outcomes and planned performance	This section details changes to Government outcomes and/or changes to the planned performance of agency output groups.
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Section 3: Explanatory tables and budgeted financial statements	This section contains updated explanatory tables on special account flows and staffing levels and revisions to the budgeted financial statements.
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Glossary	Explains key terms relevant to the Portfolio.
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PORTFOLIO OVERVIEW

PORTFOLIO OVERVIEW

The Portfolio was established through the Administrative Arrangements Order issued on 3 December 2007 with additional functions transferring through a further Administrative Arrangements Order issued on 25 January 2008. The portfolio comprises:

- The Department of Resources, Energy and Tourism;
- Geoscience Australia (a prescribed agency under the *Financial Management and Accountability Act 1997* (FMA Act));
- The National Offshore Petroleum Safety Authority (a statutory agency established under the provisions of the *Petroleum (Submerged Lands) Act 1967* and, for the purposes of governance arrangements, a prescribed agency under the FMA Act); and
- Tourism Australia (a statutory agency established under the *Tourism Australia Act 2004* and subject to the provisions of the *Commonwealth Authorities and Companies Act 1997* (CAC Act)).

The Department of Resources, Energy and Tourism was established through the Administrative Arrangements Order issued on 3 December 2007. The Department plays an important role in assisting the Government to achieve its objectives by providing high quality advice and services to achieve improved competitiveness and sustainability of the resources, energy and tourism industries. Departmental priorities are based on the importance of enhancing Australia's economic prosperity to ensure that Australia maintains its international competitiveness and responds to the increasing globalisation and technology developments of the resources, energy and tourism industries. At the same time the Department is working to encourage small to medium players into these sectors and shared access to the benefits of economic growth. The Department liaises closely with the private sector, including major corporations and business associations.

Geoscience Australia is financially independent of the Department and exists within the portfolio structure as a prescribed agency. Geoscience Australia is Australia's national geoscience research and geospatial information agency. Geoscience Australia is a world leader in providing first class geoscientific information and knowledge that enables the Australian Government and community to make informed decisions about the exploitation of resources, the management of the environment, the safety of critical infrastructure, and the resultant wellbeing of all Australians. Geoscience Australia also encompasses the Office of Spatial Data Management which coordinates the implementation of the Australian Government's policy on spatial data access and pricing.

Portfolio Overview

The National Offshore Petroleum Safety Authority (NOPSA) is responsible for the delivery of world class health and safety regulation for the Australian offshore petroleum industry. In addition, NOPSA is responsible for the promotion of occupational health and safety of persons engaged in offshore petroleum operations in Australian Government, State and Territory coastal waters. The primary objectives for NOPSA include: improving safety outcomes across the Australian offshore petroleum industry; ensuring health and safety regulation of the offshore petroleum industry is provided to standards that are equal to the best in the world; and reducing the regulatory burden on the offshore petroleum industry, which operates across multiple jurisdictions, by delivering a consistent and comprehensive health and safety regime.

Tourism Australia is the Australian Government agency responsible for international and domestic tourism marketing. The main objectives of Tourism Australia are to: influence people to travel to Australia, including for events; influence people travelling to Australia to also travel throughout Australia; influence Australians to travel throughout Australia, including for events; help foster a sustainable tourism industry in Australia; help increase the economic benefits to Australia from tourism; and to conduct research and analysis into international and domestic travel.

More comprehensive information on activities undertaken by the Resources, Energy and Tourism portfolio is available from the following web sites:

- Department of Resources, Energy and Tourism
<http://www.ret.gov.au>
- Geoscience Australia
<http://www.ga.gov.au>
- National Offshore Petroleum Safety Authority
<http://www.nopsa.gov.au>
- Tourism Australia
<http://www.tourism.australia.com>

ADDITIONAL ESTIMATES AND VARIATIONS — PORTFOLIO LEVEL

For 2008-09, additional estimates and variations are being sought for the Department of Resources, Energy and Tourism, Geoscience Australia and Tourism Australia.

NOPSA are not seeking any additional funding and do not have any significant variations.

Figure 1: Resources, Energy and Tourism portfolio structure and outcomes

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DEPARTMENT OF RESOURCES, ENERGY AND TOURISM

Section 1: Agency overview and resources

The Department of Resources, Energy and Tourism was established through the Administrative Arrangements Order issued on 3 December 2007. The Department is responsible for developing and maintaining Government policies and programs for the resources, energy and tourism industries. Key objectives of the Department include: achieving strong economic growth; resilient and secure energy systems; equitable distribution of the benefits of Australia's energy, resources and tourism industries; and actively participating in a whole of government approach to domestic and international policy.

The Department plays an important role in assisting the Government to achieve its objectives by providing high quality advice and services to achieve improved competitiveness and sustainability of the resources, energy and tourism industries.

1.1 STRATEGIC DIRECTION

The Department of Resources, Energy and Tourism is the key advisor to Government on policy options for Australia's resources, energy and tourism industries. The key priorities for the Department include:

- To secure reliable and affordable energy supplies, including appropriate legislative and regulatory frameworks;
- To develop a National Energy White Paper that addresses the long term challenge of ensuring Australia's resources and energy security;
- To achieve a national energy market framework as part of the Energy Market Reform, including economic regulation; electricity transmission and distribution; gas markets and user participation;
- To finalise the introduction of the National Gas Law, which will establish a new national regime for gas access and other gas market development initiatives, to enhance the transparency of the gas market;
- To establish a National Transmission Planning function within the Australian Energy Market Operator;
- To support the Minister in representing the Commonwealth as a shareholder of Snowy Hydro Corporation;

Department of Resources, Energy and Tourism Budget Statements

- To implement the National Clean Coal Initiative, supported by a national clean coal fund, including: coordinating the development and deployment of clean coal technologies out to 2030 through a national research program; a national carbon mapping and infrastructure plan and support for the demonstration of low emission technologies;
- To implement and set clear policy and guidelines for the National Clean Coal Fund, the Renewable Energy Fund and the Energy Innovation Fund;
- To develop and implement a regulatory regime for CO₂ Capture and Storage in offshore Australia;
- To launch the Global Carbon Capture and Storage (CCS) Institute, headquartered in Australia, in January 2009, drawing on the strong international support for the Global CCS Initiative;
- To work with Australian stakeholders, including through the National Low Emissions Coal Council, to develop industrial scale CCS projects in Australia that will make a leading contribution to the twenty industrial scale CCS projects that need to be committed around the world by 2010 to support the widespread deployment of CCS technology by 2020;
- To build on current petroleum and minerals exploration and development activities to address the most effective ways to secure Australia's resource and energy security and the important role oil and gas will play in the future. In particular the stimulation of greater levels of frontier petroleum exploration investment to secure the next major oil discovery;
- To work with East Timor to develop oil and gas in the Joint Petroleum Development Area;
- To address the future permanent management and storage of Australia's radioactive waste through the Commonwealth Radioactive Waste Management facility;
- To examine issues surrounding long term gas supplies and facilitate domestic gas developments, whilst encouraging the continued development of Australian liquefied natural gas developments;
- To develop a National Long-Term Tourism Strategy in consultation with industry, to provide an improved level of co-ordination, and a strong focus on supply side issues, including investment, infrastructure needs, labour and skills, productivity, quality and access;

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- To facilitate growth in domestic and international tourism, considering the environmental impacts of that growth; continue to promote Australia's tourism interests in international forums;
- To lead the development and implementation of a National Accreditation Framework for the tourism industry in Australia, in consultation with industry and with State and Territory Governments, as a mechanism to improve the standards and quality of tourism products and services, and Australia's reputation as a quality tourist destination;
- To develop policy initiatives to support Indigenous tourism. The Business Ready Program for Indigenous Tourism (BRPIT), expiring on 30 June, is the only Indigenous specific tourism program offered by the Commonwealth; and
- To create employment opportunities, development programs and training in industry sectors for neighbouring communities, particularly Australia's Indigenous people.

1.2 AGENCY RESOURCE STATEMENT

The Agency Resource Statement details the resourcing for the Department of Resources, Energy and Tourism at Additional Estimates. Table 1.1 outlines the total resourcing available from all sources for the 2008-09 Budget year, including variations through Appropriation Bills No.3 and No.4, special appropriations and special accounts.

Table 1.1: Department of Resources, Energy and Tourism (RET) Resource Statement – Additional Estimates for 2008-09 as at Additional Estimates December 2008

	Estimate as at Budget	+ Proposed Additional Estimates	= Total Estimate at Additional Estimates	Total Available Appropriation
	2008-09 \$'000	2008-09 \$'000	2008-09 \$'000	2007-08 \$'000
Ordinary Annual Services				
Departmental outputs				
Departmental outputs	69,234	13,603	82,837	55,335
Other ³	190	1,400	1,590	4,646
Total	69,424	15,003	84,427	59,981
Administered expenses				
Outcome 1	297,382	118,665	416,047	241,171
Payments to CAC Act Bodies ⁶	135,559	2,000	137,559	-
Total	432,941	120,665	553,606	241,171
Total ordinary annual services	A 502,365	135,668	638,033	301,152
Other services				
Administered expenses				
Specific payments to States, ACT, NT and local government				
Outcome 1	55,486	-	55,486	64,417
Total	55,486	-	55,486	64,417
Departmental non-operating				
Equity injections	1,500	1,021	2,521	-
Previous years' outputs	1,425	-	1,425	-
Total	2,925	1,021	3,946	-
Total other services	B 58,411	1,021	59,432	64,417
Total Available Annual Appropriations	560,776	136,689	697,465	365,569

Table 1.1 Department of Resources, Energy and Tourism (RET) Resource Statement – Additional Estimates for 2008-09 as at Additional Estimates December 2008 (cont.)

	Estimate as at Budget	+ Proposed Additional Estimates	= Total Estimate at Additional Estimates	Total Available Appropriation
	2008-09 \$'000	2008-09 \$'000	2008-09 \$'000	2007-08 \$'000
Special Appropriations				
Special Appropriations limited by criteria/entitlement				
<i>Offshore Petroleum Act 2006 – Ashmore and Cartier Islands</i>	1,500	-	1,500	9,777
<i>Offshore Minerals Act 1994 – Offshore Minerals Act (Fees)</i>	60	-	60	-
<i>Offshore Petroleum Act 2006 – Offshore Petroleum Fees</i>	15,000	-	15,000	20,890
<i>Offshore Petroleum Act 2006 – Offshore Petroleum Royalties</i>	694,000	380,200	1,074,200	462,344
Total Special Appropriations	C 710,560	380,200	1,090,760	493,011
Total Appropriations excluding Special Accounts	1,271,336	516,889	1,788,225	858,580
Special Accounts				
Opening balance ⁴	53,180		53,180	53,060
Appropriation Receipts	4,250	-	4,250	1,934
Appropriation Receipts Other Agencies ⁵	900	-	900	900
Non-Appropriation receipts to Special Accounts	9,259	-	9,259	5,167
Total Special Account	D 67,589	-	67,589	61,061
Total resourcing				
A+B+C+D	1,338,925	516,889	1,855,814	919,641
Less appropriations drawn from annual or special appropriations above and credited to special accounts and/or CAC Act bodies through annual appropriations ⁶	(4,250)	-	(4,250)	(1,934)
	(135,559)	(2,000)	(137,559)	-
Total net resourcing for RET	1,199,116	514,889	1,714,005	917,707

1. Appropriation Bill (No.3) 2008-09.
2. Appropriation Bill (No.4) 2008-09.
3. Total s31 Relevant Agency receipts (excluding Special Account receipts) — estimate.
4. Estimated opening balance for special accounts. For further detail on special accounts see Table 3.1.1.
5. Appropriation receipts from Department of Environment, Water, Heritage and the Arts for their contribution to the Energy Special Account for 2008-09 included above.
6. This represents payments to Tourism Australia.

Third Party Drawdowns from and on behalf of other agencies

		Estimate at Budget 2008-09 \$'000	Estimate at Additional Estimates 2008-09 \$'000
Payments made to CAC Act bodies within the Portfolio			
Tourism Australia	Departmental	135,559	137,559

Prior year Annual Appropriations Carried Forward and Special Account Opening Balances finalised in Agency Annual Report			
	Estimate \$'000	Actual \$'000	Total Adjustment \$'000
Departmental outputs - ordinary annual services	12,069	21,466	9,397
Departmental - non- operating - equity injections	2,925	2,925	-
Special account opening balances	53,180	53,060	(120)

1.3 AGENCY MEASURES TABLE

Table 1.2 summarises new Government measures taken since the 2008-09 Budget. The table is split into revenue, expense and capital measures, with the affected output group identified.

Table 1.2: Department of Resources, Energy and Tourism 2008-09 Measures since Budget

	Output Group	2008-09 \$'000	2009-10 \$'000	2010-11 \$'000	2011-12 \$'000
Expense measures					
Ethanol Distribution Program - additional funding	1.1				
Administered expense		6,000	-	-	-
Departmental outputs		-	-	-	-
Total		6,000	-	-	-
Implementation and ongoing funding for the Global Carbon Capture and Storage Institute ¹	1.1				
Administered expense		87,714	100,000	100,000	100,000
Departmental outputs		11,265	-	-	-
Total		98,979	100,000	100,000	100,000
Tropical North QLD (TNQ) Tourism Measures	1.3				
Administered expense		455	-	-	-
Departmental outputs		1,545	-	-	-
Total		2,000	-	-	-
Implementation of Operation Sunlight	1.1, 1.2 & 1.3				
Administered expense		-	-	-	-
Departmental outputs		183	-	-	-
Total		183	-	-	-
Ethanol Production Subsidy – additional funding	1.1				
Administered expense		37,000	86,100	109,400	-
Departmental outputs		-	-	-	-
Total		37,000	86,100	109,400	-
Transfer from National Low Emission Coal Fund to fund the establishment of the Global Carbon Capture and Storage Institute ²	1.1				
Administered expense		(6,280)	(18,750)	(18,750)	(20,000)
Departmental outputs		-	-	-	-
Total		(6,280)	(18,750)	(18,750)	(20,000)
Total expense measures					
Administered		124,889	167,350	190,650	80,000
Departmental		12,993	-	-	-
Total		137,882	167,350	190,650	80,000
Capital measures					
Implementation of the Carbon Capture and Storage Initiative ¹	1.1				
Administered capital		-	-	-	-
Departmental capital		1,021	-	-	-
Total		1,021	-	-	-
Total capital measures					
Administered		-	-	-	-
Departmental		1,021	-	-	-
Total		1,021	-	-	-

Note 1 – Funding for 2008-09 was transferred from the National Low Emission Coal Fund.

Note 2 – There is also a reduction of \$1.0m in 2007-08, \$20.0m in 2012-13 and \$15.2m in 2013-14.

1.4 ADDITIONAL ESTIMATES AND VARIATIONS

The following tables detail the changes to the resourcing for agency Resources, Energy and Tourism at Additional Estimates, by outcome. Table 1.3 details the Additional Estimates and variations resulting from new measures since the 2008-09 Budget in Appropriation Bills No.3 and No.4. Table 1.4 details Additional Estimates or variations through other factors, such parameter adjustments.

Table 1.3: Additional estimates and variations to outcomes from measures since 2008-09 Budget

	Output Group Impacted	2008-09 (\$'000)	2009-10 (\$'000)	2010-11 (\$'000)	2011-12 (\$'000)
Outcome 1					
Increase in estimates (administered)					
Implementation and ongoing funding for the Global Carbon Capture and Storage Institute ¹	1.1	87,714	100,000	100,000	100,000
Ethanol Distribution Program - additional funding	1.1	6,000	-	-	-
Ethanol Production Grants - additional funding	1.1	37,000	86,100	109,400	-
Tropical North QLD (TNQ) Tourism Measures	1.3	455	-	-	-
Decrease in estimates (administered)					
Transfer from National Low Emission Coal Fund to fund the establishment of the Global Carbon Capture and Storage Institute ²	1.1	(6,280)	(18,750)	(18,750)	(20,000)
Net impact on estimates for Outcome 1 (administered)		124,889	167,350	190,650	80,000
Increase in estimates (departmental)					
Implementation and ongoing funding for the Global Carbon Capture and Storage Institute ¹	1.2	11,265	-	-	-
Implementation and ongoing funding for the Global Carbon Capture and Storage Institute - capital ¹	1.2	1,021	-	-	-
Tropical North QLD (TNQ) Tourism Measures	1.3	1,545	-	-	-
Implementation of Operation Sunlight	1.1, 1.2 & 1.3	183	-	-	-
Net impact on estimates for Outcome 1 (departmental)		14,014	-	-	-

Note 1 – Funding for 2008-09 was transferred from the National Low Emission Coal Fund.

Note 2 – There is also a reduction of \$1.0m in 2007-08, \$20.0m in 2012-13 and \$15.2m in 2013-14.

Table 1.4: Additional estimates and variations to outcomes from other variations

	Output Group Impacted	2008-09 (\$'000)	2009-10 (\$'000)	2010-11 (\$'000)	2011-12 (\$'000)
Outcome 1					
Increase in estimates (administered)					
Renewable Energy Fund - transfer from Energy Innovation Fund	1.2	20,000	-	-	-
Advanced Electricity Storage Technology – rephasing ¹	1.2	576	2,426	-	-
Decrease in estimates (administered)					
Reduction in the Low Emission Technology Demonstration Funds Estimates ²	1.2	(6,800)	(17,600)	(10,000)	(450)
Energy Innovation Fund - transfer to Renewable Energy Fund	1.2	(20,000)	-	-	-
Net impact on estimates for Outcome 1 (administered)		(6,224)	(15,174)	(10,000)	(450)
Increase in estimates (departmental)					
WCI adjustment	1.1, 1.2 & 1.3	610	779	765	814
Net impact on estimates for Outcome 1 (departmental)		610	779	765	814

Note 1 – These amounts were rephased from 2007-08.

Note 2 – A reduction of \$450,000 also occurs in 2012-13 and 2013-14.

1.5 BREAKDOWN OF ADDITIONAL ESTIMATES BY APPROPRIATION BILL

The following tables detail the Additional Estimates sought for agency Resources, Energy and Tourism through Appropriation Bills No.3 and No.4.

Table 1.5: Appropriation Bill (No. 3) 2008-09

	2007-08 Available ¹ (\$'000)	2008-09 Budget (\$'000)	2008-09 revised (\$'000)	Additional estimates (\$'000)	Reduced estimates (\$'000)
ADMINISTERED ITEMS					
Outcome 1					
The improved strength, competitiveness and sustainability of the Resources, Energy and Tourism industries to enhance Australia's prosperity through implementation of government policy and programs.	241,171	297,382	416,047	151,745	(33,080)
Total	241,171	297,382	416,047	151,745	(33,080)
DEPARTMENTAL OUTPUTS					
Outcome 1					
The improved strength, competitiveness and sustainability of the Resources, Energy and Tourism industries to enhance Australia's prosperity through implementation of government policy and programs.	62,815	69,234	82,837	13,603	-
Total	62,815	69,234	82,837	13,603	-
Total administered and departmental	303,986	366,616	498,884	165,348	(33,080)

Note 1: 2007-08 available appropriation is included to allow a comparison of this year's appropriation with what was made available for use in the previous year. This is consistent with the available appropriation in the annual report.

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Table 1.6: Appropriation Bill (No. 4) 2008-09

	2007-08 available (\$'000)	2008-09 Budget (\$'000)	2008-09 revised (\$'000)	Additional Estimates (\$'000)	Reduced estimates (\$'000)
PAYMENTS TO STATES, ACT, NT AND LOCAL GOVERNMENT					
Outcome 1 - Administered	64,417	55,486	55,486	-	-
Total	64,417	55,486	55,486	-	-
Non-operating - Departmental					
Equity injections					
Prior Year Outputs	-	1,500	1,500	-	-
Implementation of the Carbon Capture and Storage Initiative ¹	-	-	1,021	1,021	-
Previous years' outputs	-	1,425	1,425	-	-
Total non-operating	-	2,925	3,946	1,021	-
Department of Resources, Energy and Tourism Total					
	64,417	58,411	59,432	1,021	-

Note 1 – Funding for 2008-09 was transferred from the National Low Emission Coal Fund.

Section 2: Revisions to agency outcomes and planned performance

2.1 OUTCOMES AND PERFORMANCE INFORMATION

OUTCOME 1 STRATEGY

There has been no change to the Department of Resources, Energy and Tourism's Outcome Strategy.

Section 3: Explanatory tables and budgeted financial statements

3.1 EXPLANATORY TABLES

3.1.1 Estimates of special account flows

Special accounts provide a means to set aside and record amounts used for specified purposes. Table 3.1.1 shows the expected additions (receipts) and reductions (payments) for each account used by agency Resources, Energy and Tourism. The corresponding table in the 2008-09 Portfolio Budget Statements is Table 3.1.3.

Table 3.1.1: Estimates of special account flows

Outcome		Opening	Receipts	Payments	Adjustment	Closing	
		balance				balance	
		2008-09	2008-09	2008-09	2008-09	2008-09	
		2007-08 ¹	2007-08	2007-08	2007-08	2007-08	
		\$'000	\$'000	\$'000	\$'000	\$'000	
Ranger Rehabilitation (A)	1	49,886 47,531	3,609 2,355	- -	- -	53,495 49,886	
Services for Other Entities and Trust Moneys (A)	1	128 128	- -	- -	- -	128 128	
Energy Special Account (D)	1	6,751 5,401	7,793 5,646	12,906 4,296	- -	1,638 6,751	
Total special accounts							
2008-09 Budget estimate		56,765	11,402	12,906	-	55,261	
Total special accounts							
2007-08 actual		1	53,060	8,001	4,296	-	56,765

(A) = Administered

(D) = Departmental

Note 1 - Opening Balances for 2007-08 are as at 3 December 2007.

3.1.2 Estimates of variations to Average Staffing Level

Changes in Average Staff Level (ASL) are presented in the Portfolio Additional Estimates Statements at the whole of agency level to demonstrate any movements since Budget. The ASL figures for Budget were reported in agency PB Statements in each Outcome Resourcing Table.

Table 3.1.2: Average Staffing Level (ASL)

	2008-09 Budget	2008-09 Revised	Variation
Outcome 1			
The improved strength, competitiveness and sustainability of the Resources, Energy and Tourism industries to enhance Australia's prosperity through implementation of government policy and programs.	348	348	-
Total	348	348	-

3.2 BUDGETED FINANCIAL STATEMENTS

3.2.1 Analysis of budgeted financial statements

Section 3 presents budgeted financial statements which provide a comprehensive snapshot of the Department of Resources, Energy and Tourism's finances for the budget year 2008-09. It explains how budget plans are incorporated into the financial statements and provides further details of the reconciliation between the agency and outcome resource statements, movements in administered funds, special accounts and government indigenous expenditure.

3.2.2 Budgeted financial statements

Departmental financial statements

Table 3.2.1: Budgeted departmental income statement (for the period ended 30 June)

	Actual 2007-08 \$'000	Revised budget 2008-09 \$'000	Forward estimate 2009-10 \$'000	Forward estimate 2010-11 \$'000	Forward estimate 2011-12 \$'000
INCOME					
Revenue					
Revenues from Government	38,792	82,837	66,975	56,410	56,041
Goods and services	5,557	6,550	6,550	6,550	6,550
Total revenue	44,349	89,387	73,525	62,960	62,591
Gains					
Other	230	190	190	190	190
Total gains	230	190	190	190	190
Total income	44,579	89,577	73,715	63,150	62,781
EXPENSE					
Employees	21,036	38,783	35,286	29,955	29,148
Suppliers	24,685	49,594	37,259	32,025	32,463
Grants	1,735	1,000	1,000	1,000	1,000
Depreciation and amortisation	68	200	170	170	170
Net losses from sale of assets	11	-	-	-	-
Other	2	-	-	-	-
Total expenses	47,537	89,577	73,715	63,150	62,781
Net surplus or (deficit) attributable to the Australian Government	(2,958)	-	-	-	-

Prepared on Australian Accounting Standards basis.

Table 3.2.2: Budgeted departmental balance sheet (as at 30 June)

	Actual 2007-08 \$'000	Revised budget 2008-09 \$'000	Forward estimate 2009-10 \$'000	Forward estimate 2010-11 \$'000	Forward estimate 2011-12 \$'000
ASSETS					
Financial assets					
Cash and cash equivalents	1,928	1,928	1,928	1,928	1,928
Receivables	24,615	24,501	24,671	24,841	25,011
Other financial assets	21	21	21	21	21
Total financial assets	26,564	26,450	26,620	26,790	26,960
Non-financial assets					
Infrastructure, plant and equipment	371	2,560	2,390	2,220	2,050
Intangibles	281	1,002	1,002	1,002	1,002
Other non-financial assets	10	10	10	10	10
Total non-financial assets	662	3,572	3,402	3,232	3,062
Total assets	27,226	30,022	30,022	30,022	30,022
LIABILITIES					
Payables					
Suppliers	4,561	5,636	5,636	5,636	5,636
Other payables	11,101	11,101	11,101	11,101	11,101
Total payables	15,662	16,737	16,737	16,737	16,737
Provisions					
Employees	10,881	11,581	11,581	11,581	11,581
Total provisions	10,881	11,581	11,581	11,581	11,581
Total liabilities	26,543	28,318	28,318	28,318	28,318
EQUITY*					
Parent entity interest					
Contributed equity	2,141	2,141	2,141	2,141	2,141
Contributed equity - Equity Injection	1,500	2,521	2,521	2,521	2,521
Retained surpluses or accumulated deficits	(2,958)	(2,958)	(2,958)	(2,958)	(2,958)
Total parent entity interest	683	1,704	1,704	1,704	1,704
Total equity	683	1,704	1,704	1,704	1,704
Current assets	26,574	26,460	26,630	26,800	26,970
Non-current assets	652	3,562	3,392	3,222	3,052
Current liabilities	25,420	27,195	27,195	27,195	27,195
Non-current liabilities	1,123	1,123	1,123	1,123	1,123

*Note: 'equity' is the residual interest in assets after deduction of liabilities.

Prepared on Australian Accounting Standards basis.

Table 3.2.3: Budgeted departmental statement of cash flows (for the period ended 30 June)

	Actual 2007-08 \$'000	Revised budget 2008-09 \$'000	Forward estimate 2009-10 \$'000	Forward estimate 2010-11 \$'000	Forward estimate 2011-12 \$'000
OPERATING ACTIVITIES					
Cash received					
Goods and services	7,504	6,475	6,550	6,550	6,550
Appropriations	35,109	80,812	66,805	56,240	55,871
Net GST received	649	-	-	-	-
Total cash received	43,262	87,287	73,355	62,790	62,421
Cash used					
Employees	19,831	38,083	35,286	29,955	29,148
Suppliers	19,588	48,204	37,069	31,835	32,273
Grants	1,735	1,000	1,000	1,000	1,000
Total cash used	41,154	87,287	73,355	62,790	62,421
Net cash from or (used by) operating activities	2,108	-	-	-	-
INVESTING ACTIVITIES					
Cash received					
Proceeds from sales of property, plant and equipment	15	-	-	-	-
Total cash received	15	-	-	-	-
Cash used					
Purchase of property, plant and equipment	195	2,521	-	-	-
Total cash used	195	2,521	-	-	-
Net cash from or (used by) investing activities	(180)	(2,521)	-	-	-
FINANCING ACTIVITIES					
Cash received					
Appropriations - contributed equity	-	2,521	-	-	-
Total cash received	-	2,521	-	-	-
Cash used					
Total cash used	-	-	-	-	-
Net cash from or (used by) financing activities	-	2,521	-	-	-
Net increase or (decrease) in cash held	1,928	-	-	-	-
Cash at the beginning of the reporting period	-	1,928	1,928	1,928	1,928
Cash at the end of the reporting period	1,928	1,928	1,928	1,928	1,928

Prepared on Australian Accounting Standards basis.

Table 3.2.4: Departmental statement of changes in equity — summary of movement (Budget 2008-09)

	Retained earnings	Asset revaluation reserve	Other reserves	Contributed equity/capital	Total equity
	\$'000	\$'000	\$'000	\$'000	\$'000
Opening balance as at 1 July 2008					
Balance carried forward from previous period	(2,958)	-	-	3,641	683
Adjusted opening balance	(2,958)	-	-	3,641	683
Transactions with owners					
<i>Contribution by owners</i>					
Appropriation (equity injection) ¹	-	-	-	1,021	1,021
Sub-total transactions with owners	-	-	-	1,021	1,021
Transfers between equity components	-	-	-	-	-
Estimated closing balance as at 30 June 2009	(2,958)	-	-	4,662	1,704

Note 1 - \$1.5 million was for prior year outputs.

Prepared on Australian Accounting Standards basis.

Schedule of administered activity

Table 3.2.5: Schedule of budgeted income and expenses administered on behalf of government (for the period ended 30 June)

	Actual 2007-08 \$'000	Revised budget 2008-09 \$'000	Forward estimate 2009-10 \$'000	Forward estimate 2010-11 \$'000	Forward estimate 2011-12 \$'000
INCOME ADMINISTERED ON BEHALF OF GOVERNMENT					
Revenue					
Taxation					
Other taxes, fees and fines	156	160	160	160	160
Total taxation	156	160	160	160	160
Non-taxation					
Goods and services					
Interest and Dividends	1,786	16,252	16,467	16,695	16,939
Other sources of non-taxation revenues	550	1,600	1,600	1,600	1,600
Royalties	863,486	1,904,375	1,336,461	1,323,416	1,253,012
Total non-taxation	865,822	1,922,227	1,354,528	1,341,711	1,271,551
Total revenues administered on behalf of Government	865,978	1,922,387	1,354,688	1,341,871	1,271,711
Total income administered on behalf of Government	865,978	1,922,387	1,354,688	1,341,871	1,271,711
EXPENSES ADMINISTERED ON BEHALF OF GOVERNMENT					
Grants, Royalties and Fees	661,388	1,691,302	1,495,201	1,412,054	1,201,479
Suppliers	2,405	7,763	2,685	844	858
Depreciation and amortisation	590	1,000	1,000	1,000	1,000
Write down and impairment of assets	448	-	-	-	-
Total expenses administered on behalf of Government	664,831	1,700,065	1,498,886	1,413,898	1,203,337

Prepared on Australian Accounting Standards basis.

Table 3.2.6: Schedule of budgeted assets and liabilities administered on behalf of government (as at 30 June)

	Actual 2007-08 \$'000	Revised budget 2008-09 \$'000	Forward estimate 2009-10 \$'000	Forward estimate 2010-11 \$'000	Forward estimate 2011-12 \$'000
ASSETS ADMINISTERED ON BEHALF OF GOVERNMENT					
Financial assets					
Receivables	53,835	51,260	54,727	58,422	62,361
Investments (s.39 FMA Act)	185,307	196,999	196,999	196,999	196,999
Other financial assets	119,812	100,615	100,615	100,615	100,615
Total financial assets	358,954	348,874	352,341	356,036	359,975
Non-financial assets					
Land and buildings	152	-	-	-	-
Infrastructure, plant and equipment	134	-	-	-	-
Intangibles	7,084	6,083	5,083	4,083	3,083
Total non-financial assets	7,370	6,083	5,083	4,083	3,083
Total assets administered on behalf of Government	366,324	354,957	357,424	360,119	363,058
LIABILITIES ADMINISTERED ON BEHALF OF GOVERNMENT					
Payables					
Grants, Royalties and Fees	107,033	84,820	172,724	282,232	281,402
Other payables	4,725	-	-	-	-
Total payables	111,758	84,820	172,724	282,232	281,402
Total liabilities administered on behalf of Government	111,758	84,820	172,724	282,232	281,402

Prepared on Australian Accounting Standards basis.

Table 3.2.7: Schedule of budgeted administered cash flows (for the period ended 30 June)

	Actual 2007-08 \$'000	Revised budget 2008-09 \$'000	Forward estimate 2009-10 \$'000	Forward estimate 2010-11 \$'000	Forward estimate 2011-12 \$'000
OPERATING ACTIVITIES					
Cash received					
Taxes	156	160	160	160	160
Grants, Royalties and Fees	857,423	1,904,375	1,336,461	1,323,416	1,253,012
Interest and Dividends	7	13,000	13,000	13,000	13,000
Net GST received	-	16,347	34,379	24,371	26,368
Other	550	1,600	1,600	1,600	1,600
Total cash received	858,136	1,935,482	1,385,600	1,362,547	1,294,140
Cash used					
Grants, Royalties and Fees payments	644,112	1,652,698	1,407,297	1,302,546	1,202,309
Suppliers	2,148	7,763	2,685	844	858
Net GST paid	4,563	16,347	34,379	24,371	26,368
Total cash used	650,823	1,676,808	1,444,361	1,327,761	1,229,535
Net cash from or (used by) operating activities	207,313	258,674	(58,761)	34,786	64,605
FINANCING ACTIVITIES					
Cash received					
Cash from Official Public Account	652,186	1,660,461	1,409,982	1,303,390	1,203,167
Total cash received	652,186	1,660,461	1,409,982	1,303,390	1,203,167
Cash used					
Cash to Official Public Account	859,499	1,919,135	1,351,221	1,338,176	1,267,772
Total cash used	859,499	1,919,135	1,351,221	1,338,176	1,267,772
Net cash from or (used by) financing activities	(207,313)	(258,674)	58,761	(34,786)	(64,605)
Net increase or (decrease) in cash held	-	-	-	-	-
Cash at the beginning of the reporting period	-	-	-	-	-
Cash at the end of the reporting period	-	-	-	-	-

Prepared on Australian Accounting Standards basis.

Notes to the financial statements

Basis of Accounting

Accounting Policy

The agency budget statements have been prepared on an accrual accounting basis in accordance with:

- the Finance Minister's Orders; and
- Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board (AASB).

Departmental

Departmental assets, liabilities, revenues and expenses are those items that are controlled by the Department and used by the Department in producing its outputs and include:

- Computers, plant and equipment used in providing goods and services;
- Liabilities for employee entitlements;
- Revenue from appropriations or independent sources in payment for outputs; and
- Employee, supplier and depreciation expenses incurred in providing agency outputs.

Administered

Administered items are those that the Department does not control and which are subject the prescriptive rules or conditions established by legislation or Australian Government Policy, in order to achieve Australian Government outcomes.

Administered expenses include grant and royalty payments, whilst administered revenue includes royalties and dividends.

GEOSCIENCE AUSTRALIA

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GEOSCIENCE AUSTRALIA

Section 1: Agency overview and resources

1.1 STRATEGIC DIRECTION

Geoscience Australia is part of the Resources, Energy and Tourism portfolio. We apply geoscience to Australia's most important challenges. Geoscience Australia assists the Australian Government and the community to make informed decisions about the discovery and development of mineral and energy resources, management of the environment, community safety and protection of critical infrastructure. Geoscience Australia also encompasses the Office of Spatial Data Management which is responsible for coordinating the implementation of the Australian Government's policy on spatial data access and pricing.

Geoscience Australia's activities cover three broad areas: onshore, offshore and spatial information.

- Onshore activities focus on enhancing mineral exploration and environmental land-use planning. This will be met through the production of geoscience maps, databases and information systems, and conducting regional geological and mineral systems research. Activities undertaken also include contributing to safer communities and critical infrastructure and the maintenance of fundamental gravity, geomagnetic and seismic networks.
- Offshore activities focus on providing pre-competitive data and information to assist in identifying new prospective basins for petroleum exploration, and the geological storage of carbon dioxide, in Australia's offshore jurisdiction. Activities undertaken also include mapping and documentation of Australia's maritime boundaries, including supporting Australia's submission under the UN Convention on the Law of the Sea. It also importantly includes studies of the marine environment using seabed mapping techniques and determining estuarine water quality and health. These studies assist natural resource management.
- Spatial information activities focus on providing key spatial information of Australia with an emphasis on response to rapid and slow onset hazards, the detection of change, the requirements for emergency management, natural risk assessment and marine zone management. Activities undertaken also include coordination of the implementation of the Australian Government's policy on spatial data access and pricing.

Geoscience Australia is seeking additional appropriations in Appropriation Bill (No. 3) and Appropriation Bill (No. 4) in 2008-09. The increase relates to Geoscience Australia's role in the Commonwealth Spatial Data Integration project. The project is a Department of Human Services initiative to provide access to cross portfolio statistical information within a common spatial framework to support social inclusion objectives. Geoscience Australia has the spatial and technical lead responsibility for this project.

1.2 AGENCY RESOURCE STATEMENT

Table 1.1 shows the total resources from all origins. The table summarises how resources will be applied by outcome and by administered and departmental classification.

The total appropriation for the agency in the 2008-09 Budget is \$139.03 million.

Table 1.1: Geoscience Australia resource statement – Additional estimates for 2008-09 as at Additional Estimates December 2008

	Estimate as at Budget	+	Proposed Additional Estimates	=	Total Estimate at Additional Estimates	Total Available Appropriation
	2008-09 \$'000		2008-09 \$'000		2008-09 \$'000	2007-08 \$'000
Ordinary Annual Services						
Departmental outputs						
Departmental outputs	145,556		(6,524)	¹	139,032	144,994
s31 Relevant agency receipts	38,292		(6,383)		31,909	31,555
Total	183,848		(12,907)		170,941	176,550
Administered expenses						
UN Grants-in-aid	20		-		20	20
Total	20		-		20	20
Total ordinary annual services	A 183,868		(12,907)		170,961	176,570
Total Appropriations excluding Special Accounts	183,868		(12,907)		170,961	176,570

Table 1.1: Geoscience Australia resource statement – Additional estimates for 2008-09 as at Additional Estimates December 2008 (continued)

	Estimate as at Budget	+	Proposed Additional Estimates	=	Total Estimate at Additional Estimates	Total Available Appropriation
	2008-09 \$'000		2008-09 \$'000		2008-09 \$'000	2007-08 \$'000
Special Accounts						
Opening balance ⁴	641		-		641	641
Appropriation Receipts ⁵	20		-		20	20
Total Special Account	661	B	-		661	661
Total resourcing (A+B)	184,529		(12,907)		171,622	177,231
Less appropriations drawn from annual or special appropriations above and credited to special accounts	20		-		20	20
Total net resourcing for Geoscience Australia	184,509		(12,907)		171,602	177,211

1. Appropriation Bill (No.3) 2008-09.
2. Appropriation Bill (No.4) 2008-09.
3. Total s31 Relevant Agency receipts — estimate.
4. Estimated opening balance for special accounts. For further detail on special accounts see Table 3.1.1.
5. Appropriation receipts from Geoscience Australia annual and special appropriations for 2008-09 included above.

Reader Note: All figures are GST inclusive.

Third Party Drawdowns from and on behalf of other agencies

Geoscience Australia has no third party drawdowns from or on behalf of other agencies.

Prior year Annual Appropriations Carried Forward and Special Account Opening Balances finalised in Agency Annual Report

	Estimate \$'000	Actual \$'000	Total Adjustment \$'000
Departmental outputs - ordinary annual services	144,994	144,994	-
Departmental - non- operating - equity injections	2,656	2,656	-
Administered non-operating administered assets and liabilities	20	20	-
Special account opening balances	890	868	22

1.3 AGENCY MEASURES TABLE

Table 1.2 Agency 2008-09 Measures since Budget

	Output Group	2008-09 \$'000	2009-10 \$'000	2010-11 \$'000	2011-12 \$'000
Expense measures (if applicable)					
Commonwealth Spatial Data Integration	1.1				
Departmental outputs		421	807	-	-
Total		421	807	-	-
Capital measures (if applicable)					
Commonwealth Spatial Data Integration	1.1				
Departmental capital		1,460	-	-	-
Total		1,460	-	-	-

1. The lead agency for measure Commonwealth Spatial Data Integration is the Department of Human Services.

1.4 ADDITIONAL ESTIMATES AND VARIATIONS

The following table details the changes to the resourcing for Geoscience Australia at Additional Estimates, by outcome. Specifically, Table 1.4 details Additional Estimates or variations through other factors, such parameter adjustments.

Table 1.4: Additional estimates and variations to outcomes from other variations

	Output Group Impacted	2008-09 (\$'000)	2009-10 (\$'000)	2010-11 (\$'000)	2011-12 (\$'000)
Outcome 1					
Increase in estimates (departmental)					
Application of parameter changes (WCI 6)	1.1	-	756	477	389
Net impact on estimates					
for Outcome 1 (departmental)		-	756	477	389

1.5 BREAKDOWN OF ADDITIONAL ESTIMATES BY APPROPRIATION BILL

The following tables detail the Additional Estimates sought for Geoscience Australia through Appropriation Bills No.3 and No.4.

Table 1.5: Appropriation Bill (No. 3) 2008-09

	2007-08 available (\$'000)	2008-09 Budget (\$'000)	2008-09 revised (\$'000)	Additional estimates (\$'000)	Reduced estimates (\$'000)
ADMINISTERED ITEMS					
Outcome 1					
Enhanced potential for the Australian community to obtain economic, social and environmental benefits through the application of first class geoscientific research and information	-	-	-	-	-
Total	-	-	-	-	-
DEPARTMENTAL OUTPUTS					
Outcome 1					
Enhanced potential for the Australian community to obtain economic, social and environmental benefits through the application of first class geoscientific research and information	-	-	421	421	-
Total	-	-	421	421	-
Total administered and departmental	-	-	421	421	-

Table 1.6: Appropriation Bill (No. 4) 2008-09

	2007-08 available (\$'000)	2008-09 Budget (\$'000)	2008-09 revised (\$'000)	Additional Estimates (\$'000)	Reduced estimates (\$'000)
PAYMENTS TO STATES, ACT, NT AND LOCAL GOVERNMENT					
Non-operating					
Equity injections					
Measure - Commonwealth Spatial Data Integration	-	-	1,460	1,460	-
Total non-operating	-	-	1,460	1,460	-
Total	-	-	1,460	1,460	-

Section 2: Revisions to agency outcomes and planned performance

2.1 OUTCOMES AND PERFORMANCE INFORMATION

The Australian Government requires agencies to measure their intended and actual performance in terms of outcomes. Government outcomes are the results, impacts or consequences of actions by the Government on the Australian community. Agencies are required to identify the output groups which demonstrate their contribution to Government outcomes over the coming year.

Each outcome is described below by output groups, specifying the performance indicators and targets used to assess and monitor the performance of Geoscience Australia in achieving government outcomes.

OUTCOME 1

Outcome 1 Strategy

Geoscience Australia assists the Government and the community it serves to make appropriate and informed decisions about the use of resources, and also the management of the environment, community safety and protection of critical infrastructure. This is done by undertaking geoscientific research and maintaining, developing and allowing, and encouraging access to our fundamental geoscientific data.

The additional estimates Geoscience Australia is seeking have no impact on the organisation's outcome strategy.

Section 3: Explanatory tables and budgeted financial statements

3.1 EXPLANATORY TABLES

3.1.3 Estimates of special account flows

Special accounts provide a means to set aside and record amounts used for specified purposes. Table 3.1.1 shows the expected additions (receipts) and reductions (payments) for each account used by Geoscience Australia. The corresponding table in the 2008-09 PB Statements is Table 3.1.3.

Table 3.1.1: Estimates of special account flows

		Opening balance 2008-09 2007-08	Receipts 2008-09 2007-08	Payments 2008-09 2007-08	Adjustments 2008-09 2007-08	Closing balance 2008-09 2007-08
	Outcome	\$'000	\$'000	\$'000	\$'000	\$'000
Australian Geological Survey Organisation - s20 FMA Act (A)	1	306	200	200	-	306
		306	140	140	-	306
Australia New Zealand Land Information - s20 FMA Act (A)	1	335	870	870	-	335
		335	750	750	-	335
Total special accounts 2008-09 Budget estimate		641	1,070	1,070	-	641
Total special accounts 2007-08 estimate actual		641	890	890	-	641

3.1.4 Estimates of variations to Average Staffing Level

Changes in Average Staff Level (ASL) are presented in the Portfolio Additional Estimates Statements at the whole of agency level to demonstrate any movements since Budget. The ASL figures for Budget were reported in Geoscience Australia's PB Statements in the Outcome Resourcing Table.

Table 3.1.2: Average Staffing Level (ASL)

	2008-09 Budget	2008-09 Revised	Variation
Outcome 1			
Enhanced potential for the Australian community to obtain economic, social and environmental benefits through the application of first class geoscientific research and information	740	752	12
Total	740	752	12

3.2 BUDGETED FINANCIAL STATEMENTS

3.2.1 Analysis of budgeted financial statements

Income Statement

Geoscience Australia's total revenues for 2008-09 are budgeted to increase to \$170.9 million. The catalyst for this change is increased Section 31 Relevant Agency receipts of \$4.0 million and the agreement of a new measure (Commonwealth Spatial Data Integration) of \$0.4 million.

Total expenses for 2008-09 are budgeted to increase by \$4.4 million to \$177.9 million.

The highest category of expenditure is suppliers, budgeted to be \$100 million, an increase of \$2.5 million from that estimated in the Portfolio Budget Statements. Expenditure on employees will increase by \$2.9 million to \$71.1 million whilst depreciation will decrease by \$1 million to \$6.7 million.

Balance Sheet

Geoscience Australia's budgeted total asset position for 2008-09 is \$76.6 million, an increase of \$3.1 million from that estimated in the Portfolio Budget Statements. The increase is as a result of estimated increases in cash, receivables and accrued revenues of \$1.5 million, \$9.4 million and \$0.5 million respectively. These estimates are in line with 2007-08 actuals.

These increases are partly offset by a decrease in non-financial assets of \$7 million and cash of \$1.3 million. Such movements are due to a downward revision of the estimated acquisition of fixed assets over current and forward years and the payment of increased employee expenses.

The increase in budgeted total liabilities for 2008-09 of \$1.6 million from \$36.1 million to \$37.7 million is attributable to an estimated increase in employee provisions. Employee provisions continue to be met from current cash holdings (cash and appropriation receivable).

Table 3.2.1: Budgeted departmental income statement (for the period ended 30 June)

Prepared on Australian Accounting Standards basis.

	Actual 2007-08 \$'000	Revised budget 2008-09 \$'000	Forward estimate 2009-10 \$'000	Forward estimate 2010-11 \$'000	Forward estimate 2011-12 \$'000
INCOME					
Revenue					
Revenues from Government	144,994	139,032	131,069	123,273	100,567
Goods and services	29,181	31,829	24,783	22,945	19,464
Other	1,195	80	83	87	90
Total revenue	175,370	170,941	155,935	146,305	120,121
Gains					
Net foreign exchange gains	16	-	-	-	-
Reversals of previous asset write-downs	1	-	-	-	-
Other	102	-	-	-	-
Total gains	119	-	-	-	-
Total income	175,489	170,941	155,935	146,305	120,121
EXPENSE					
Employees	67,079	71,188	74,258	73,016	75,937
Suppliers	94,093	99,991	74,740	65,378	35,977
Depreciation and amortisation	6,418	6,707	6,937	7,911	8,207
Write-down of assets and impairment of assets	12	-	-	-	-
Net losses from sale of assets	44	-	-	-	-
Net foreign exchange losses	42	-	-	-	-
Total expenses	167,688	177,886	155,935	146,305	120,121
Operating result before Income Tax	7,801	(6,945)	-	-	-
Net surplus or (deficit) attributable to the Australian Government	7,801	(6,945)	-	-	-

Table 3.2.2: Budgeted departmental balance sheet (as at 30 June)

Prepared on Australian Accounting Standards basis.

	Actual 2007-08 \$'000	Revised budget 2008-09 \$'000	Forward estimate 2009-10 \$'000	Forward estimate 2010-11 \$'000	Forward estimate 2011-12 \$'000
ASSETS					
Financial assets					
Cash and cash equivalents	3,079	2,100	1,527	2,225	1,647
Receivables	40,936	41,191	40,513	40,336	40,001
Accrued revenues	2,161	2,357	1,835	1,701	1,447
Total financial assets	46,176	45,648	43,875	44,262	43,095
Non-financial assets					
Land and buildings	7,328	6,811	6,293	5,775	5,257
Infrastructure, plant and equipment	21,585	22,460	21,749	21,363	19,565
Inventories	320	320	320	320	320
Intangibles	1,929	1,407	898	914	249
Other	4,024	-	-	-	-
Total non-financial assets	35,186	30,998	29,260	28,372	25,391
Total assets	81,362	76,646	73,135	72,634	68,486
LIABILITIES					
Payables					
Suppliers	457	8	19	19	19
Other payables	14,209	16,715	12,067	10,468	5,802
Total payables	14,666	16,723	12,086	10,486	5,821
Provisions					
Employees	20,231	21,017	22,143	23,241	23,759
Other provisions	1,218	-	-	-	-
Total provisions	21,449	21,017	22,143	23,241	23,759
Total liabilities	36,115	37,740	34,229	33,728	29,580
EQUITY*					
Parent entity interest					
Contributed equity	11,734	13,194	13,194	13,194	13,194
Reserves	26	26	26	26	26
Retained surpluses or accumulated deficits	33,487	25,686	25,686	25,686	25,686
Total parent entity interest	45,247	38,906	38,906	38,906	38,906
Total equity	45,247	38,906	38,906	38,906	38,906
Current assets	50,096	45,968	44,195	44,582	43,415
Non-current assets	31,266	30,678	28,940	28,052	25,071
Current liabilities	32,013	23,715	23,276	23,506	23,611
Non-current liabilities	4,102	14,025	10,953	10,222	5,969

*Note: 'equity' is the residual interest in assets after deduction of liabilities.

Table 3.2.3: Budgeted departmental statement of cash flows (for the period ended 30 June)

Prepared on Australian Accounting Standards basis.

	Actual 2007-08 \$'000	Revised budget 2008-09 \$'000	Forward estimate 2009-10 \$'000	Forward estimate 2010-11 \$'000	Forward estimate 2011-12 \$'000
OPERATING ACTIVITIES					
Cash received					
Goods and services	33,807	33,906	28,398	25,349	21,666
Appropriations	132,494	139,032	131,069	123,273	100,567
Net GST received	6,099	7,001	5,699	5,002	2,567
Total cash received	172,400	179,939	165,166	153,624	124,801
Cash used					
Employees	(65,545)	(71,043)	(73,862)	(72,552)	(75,477)
Suppliers	(101,225)	(107,829)	(86,033)	(73,313)	(44,080)
Total cash used	(166,770)	(178,872)	(159,894)	(145,865)	(119,557)
Net cash from or (used by) operating activities	5,630	1,067	5,271	7,759	5,244
INVESTING ACTIVITIES					
Cash received					
Proceeds from sales of property, plant and equipment	72	-	-	-	-
Total cash received	72	-	-	-	-
Cash used					
Purchase of property, plant and equipment	(7,787)	(3,506)	(5,844)	(7,061)	(5,823)
Total cash used	(7,787)	(3,506)	(5,844)	(7,061)	(5,823)
Net cash from or (used by) investing activities	(7,715)	(3,506)	(5,844)	(7,061)	(5,823)
FINANCING ACTIVITIES					
Cash received					
Appropriations - contributed equity	2,656	1,460	-	-	-
Total cash received	2,656	1,460	-	-	-
Cash used					
Net cash from or (used by) financing activities	2,656	1,460	-	-	-
Net increase or (decrease) in cash held	571	(979)	(573)	698	(579)
Cash at the beginning of reporting period	2,508	3,079	2,100	1,527	2,225
Cash at the end of the reporting period	3,079	2,100	1,527	2,225	1,647

Table 3.2.4: Departmental statement of changes in equity — summary of movement (Budget 2008-09)

Prepared on Australian Accounting Standards basis.

	Accumulated results \$'000	Asset revaluation reserve \$'000	Other reserves \$'000	Contributed equity/ capital \$'000	Total equity \$'000
Opening balance as at 1 July 2008					
Balance carried forward from previous period	32,631	26	-	11,734	44,391
Adjusted opening balance	32,631	26	-	11,734	44,391
Income and expense					
Net operating result	(6,945)	-	-	-	(6,945)
Total income and expenses	(6,945)	-	-	-	(6,945)
Transactions with owners					
<i>Contribution by owners</i>					
Appropriation (equity injection)	-	-	-	1,460	1,460
Sub-total transactions with owners	-	-	-	1,460	1,460
Closing balance less minority interests	25,686	26	-	13,194	38,906
Estimated closing balance as at 30 June 2009	25,686	26	-	13,194	38,906

Schedule of administered activity

Table 3.2.5: Schedule of budgeted income and expenses administered on behalf of government (for the period ended 30 June)

Prepared on Australian Accounting Standards basis.

	Actual 2007-08 \$'000	Revised budget 2008-09 \$'000	Forward estimate 2008-09 \$'000	Forward estimate 2008-09 \$'000	Forward estimate 2008-09 \$'000
INCOME ADMINISTERED ON BEHALF OF GOVERNMENT					
Revenue					
Non-taxation					
Other sources of non-taxation revenues	888	700	700	700	700
Total non-taxation	888	700	700	700	700
Total revenues administered on behalf of Government	888	700	700	700	700
EXPENSES ADMINISTERED ON BEHALF OF GOVERNMENT					
Grants	20	20	20	20	20
Other	868	700	700	700	700
Total expenses administered on behalf of Government	888	720	720	720	720

Table 3.2.6: Schedule of budgeted assets and liabilities administered on behalf of government (as at 30 June)

Prepared on Australian Accounting Standards basis.

	Actual 2007-08 \$'000	Budget estimate 2008-09 \$'000	Forward estimate 2009-10 \$'000	Forward estimate 2010-11 \$'000	Forward estimate 2011-12 \$'000
ASSETS ADMINISTERED ON BEHALF OF GOVERNMENT					
Financial assets					
Cash and cash equivalents	868	641	641	641	641
Total financial assets	868	641	641	641	641
Total assets administered on behalf of Government	868	641	641	641	641
LIABILITIES ADMINISTERED ON BEHALF OF GOVERNMENT					
Other payables	868	641	641	641	641
Total payables	868	641	641	641	641
Total liabilities administered on behalf of Government	868	641	641	641	641
Payables					
Other payables	868	641	641	641	641
Total payables	868	641	641	641	641
Total liabilities administered on behalf of Government	868	641	641	641	641

Table 3.2.7: Schedule of budgeted administered cash flows (for the period ended 30 June)

Prepared on Australian Accounting Standards basis.

	Actual 2007-08 \$'000	Revised budget 2008-09 \$'000	Forward estimate 2009-10 \$'000	Forward estimate 2010-11 \$'000	Forward estimate 2011-12 \$'000
OPERATING ACTIVITIES					
Cash received					
Other	612	722	722	722	722
Total cash received	612	722	722	722	722
Cash used					
Other	612	722	722	722	722
Total cash used	612	722	722	722	722
Net cash from operating activities	-	-	-	-	-
Net increase or (decrease) in cash held					
Cash at beginning of reporting period	868	641	641	641	641
Cash at end of reporting period	868	641	641	641	641

Notes to the financial statements

The Analysis of Budgeted Financial Statements at page 42 provides an overview of the key elements of Geoscience Australia's financial statements.

TOURISM AUSTRALIA

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TOURISM AUSTRALIA

Section 1: Agency overview and resources

1.1 STRATEGIC DIRECTION

Tourism Australia was established on 1 July 2004 and is the Australian Government Agency responsible for the international and domestic promotion of Australia as a travel destination, as well as for the delivery of research and forecasts for the sector. Tourism Australia describes its primary purpose as: To maximise sustainable economic, environmental and social benefits of tourism for Australia.

Tourism Australia's strategy and outputs are unchanged. Changes to total income include an increase in revenue from other sources and gains of \$1.2 million; as well as an increase in appropriation of \$2 million. There has been an increase in total expenses of \$10.1 million from the 2007-08 actual, associated to changes to cooperative marketing activities and miscellaneous operating expenses.

The main functions of Tourism Australia under the *Tourism Australia Act 2004* are to:

- Increase the awareness of potential international travellers to Australia of Australia as a destination;
- Increase the awareness of potential domestic travellers of Australia as a place to travel;
- Increase the knowledge of potential travellers, both international and domestic, of Australia;
- Increase the desire of potential international travellers to travel to Australia;
- Increase the desire of potential travellers, both international and domestic, to travel throughout Australia;
- Conduct research into, and analysis of, international travel;
- Communicate effectively with the Australian tourism industry on issues that may affect it; and
- Increase awareness throughout Australia of the contribution of tourism to Australia's economy, society and environment.

Tourism Australia Budget Statements

To meet these objectives Tourism Australia operates three core marketing platforms for the development, promotion and distribution of Australian tourism product:

- Consumer Marketing (inspire people to travel to and throughout Australia).
- Trade Development (build Australia's presence and strength in all relevant distribution channels).
- Australian Experiences (increase the consumer appeal of Australian travel products).

1.2 AGENCY RESOURCE STATEMENT

Table 1.1: Tourism Australia Resource Statement – Additional Estimates for 2008-09 as at Additional Estimates December 2008

Source	Estimate as at Budget 2008-09 \$'000	+ Proposed Additional Estimates 2008-09 \$'000	= Total Estimate at Additional Estimates 2008-09 \$'000	Total Resources 2007-08 \$'000
Opening Balance/Reserves at Bank¹	18,379	10,293	28,672	16,787
REVENUE FROM GOVERNMENT				
Ordinary Annual Services¹				
<i>Outcome 1- Increased economic benefits to Australia from tourism underpinned by a sustainable tourism industry</i>				
	135,559	2,000	137,559	135,642
Total ordinary annual services	135,559	2,000	137,559	135,642
Total Annual Appropriations	135,559	2,000	137,559	135,642
Total Funds from Government	135,559	2,000	137,559	-
FUNDS FROM OTHER SOURCES				
<i>Interest</i>	1,000	-	1,000	2,829
<i>Other</i>	34,744	(5,174)	29,570	28,549
Total	35,744	(5,174)	30,570	31,378
Total net resourcing for Tourism Australia	189,682	7,119	196,801	183,807

All figures are GST exclusive

Tourism Australia is not directly appropriated as it is a CAC Act body. Appropriations are made to the Department of Resources, Energy and Tourism which are then paid to Tourism Australia and are considered 'departmental' for all purposes.

¹ Appropriation Bill (No.3) 2008-09

Third Party Drawdowns from and on behalf of other agencies

Tourism Australia does not have any third party drawdowns.

1.3 AGENCY MEASURES TABLE

Table 1.2 summarises new Government measures taken since the 2008-09 Budget. The table is split into revenue, expense and capital measures, with the affected output group identified.

Table 1.2: Department of Resources, Energy and Tourism 2008-09 Measures since Budget

	Output Group	2008-09 \$'000	2009-10 \$'000	2010-11 \$'000	2011-12 \$'000
Income measures					
Tourism Northern Queensland (TNQ) tourism measures	1.3				
Departmental revenues		2,000	-	-	-
Total		2,000	-	-	-
Total revenue measures					
Administered		-	-	-	-
Departmental		2,000	-	-	-
Total		2,000	-	-	-

Note - an efficiency dividend of 1% (\$1.4 million) applies to Tourism Australia in 2012-13.

1.4 ADDITIONAL ESTIMATES AND VARIATIONS

The following tables detail the changes to the resourcing for Tourism Australia at Additional Estimates, by outcome. Table 1.3 details the Additional Estimates and variations resulting from new measures since the 2008-09 Budget in Appropriation Bill No.3 and No.4. Table 1.4 details Additional Estimates or variations through other factors, such as parameter adjustments.

Table 1.3: Additional estimates and variations to outcomes from measures since 2008-09 Budget

	Output Group Impacted	2008-09 (\$'000)	2009-10 (\$'000)	2010-11 (\$'000)	2011-12 (\$'000)
Outcome 1					
Increase in estimates (departmental)					
Tourism Northern Queensland (TNQ) tourism measures	1.3	2,000	-	-	-
Net impact on estimates for Outcome 1 (departmental)					
		2,000	-	-	-

Table 1.4: Additional estimates and variations to outcomes from other variations

	Output Group Impacted	2008-09 (\$'000)	2009-10 (\$'000)	2010-11 (\$'000)	2011-12 (\$'000)
Outcome 1					
Increase in estimates (departmental)					
WCI Adjustment	1.3	-	902	1,169	1,180
Net impact on estimates for Outcome 1 (departmental)					
		-	902	1,169	1,180

1.5 BREAKDOWN OF ADDITIONAL ESTIMATES BY APPROPRIATION BILL

The following tables detail the Additional Estimates sought for Tourism Australia through Appropriation Bills No.3. Tourism Australia is not seeking any funding through Appropriation Bill No.4.

Table 1.5: Appropriation Bill (No. 3) 2008-09

	2007-08 available (\$'000)	2008-09 Budget (\$'000)	2008-09 revised (\$'000)	Additional estimates (\$'000)	Reduced estimates (\$'000)
DEPARTMENTAL OUTPUTS					
Outcome 1					
Increased economic benefits to Australia from tourism underpinned by a sustainable tourism industry	135,642	135,559	137,559	2,000	-
Total	135,642	135,559	137,559	2,000	-
Total departmental	135,642	135,559	137,559	2,000	-

Section 3: Explanatory tables and budgeted financial statements

3.1 EXPLANATORY TABLES

3.1.1 Estimates of special account flows

Tourism Australia does not have any Special accounts.

3.1.2 Estimates of variations to Average Staffing Level

Changes in Average Staff Level (ASL) are presented in the Portfolio Additional Estimates Statements at the whole of agency level to demonstrate any movements since Budget. The ASL figures for Budget were reported in agency Portfolio Budget Statements in each Outcome Resourcing Table.

Table 3.1.2: Average Staffing Level (ASL)

	2008-09 Budget	2008-09 Revised	Variation
Outcome 1			
Increased economic benefits to Australia from tourism underpinned by a sustainable tourism industry.	215	215	-
Total	215	215	-

3.2 BUDGETED FINANCIAL STATEMENTS

3.2.1 Analysis of budgeted financial statements

Income Statement

The total operating revenue for 2008-09 is estimated at \$168.1 million and is made up of government appropriations of \$137.6 million and revenue from other resources of \$30.5 million. The total revenue increases by \$3.2 million from the 2007-08 actual of \$163.8 million. The change includes:

- an increase in revenue from other sources of \$2.2 million;
- an increase in appropriation of \$2 million; offset by
- a decrease in gains of \$1 million.

Total expenses are estimated to be \$168.1 million, an increase of \$10.1 million from the 2007-08 actual. The increase reflects:

- an increase in payment to suppliers of \$10.8 million, mainly for cooperative marketing activities;
- an increase of \$1.6 million associated with miscellaneous operating expenses;
- a decrease in employee costs of \$1 million resulting from a projected reduction in staffing levels; and
- a decrease of \$1.3 million in depreciation costs.

Balance Sheet

Tourism Australia is budgeting a net asset position of \$24.1 million which remains unchanged from 2007-08. Net asset is projected to remain the same beyond 2008-09.

A total asset position of \$42.0 million for 2008-09 represents a marginal increase of \$0.05 million from the 2007-08 actual. The increase is attributed to increases in non-financial assets (\$0.44 million), offset by decrease in cash and receivables (\$0.39 million). Total assets are projected to vary marginally by under 1% in forward years mainly resulting from depreciation and amortisation of major assets.

3.2.2 Budgeted financial statements

Departmental financial statements

Table 3.2.1: Budgeted departmental income statement (for the period ended 30 June)

	Actual 2007-08 \$'000	Revised budget 2008-09 \$'000	Forward estimate 2009-10 \$'000	Forward estimate 2010-11 \$'000	Forward estimate 2011-12 \$'000
INCOME					
Revenue					
Revenues from Government	135,642	137,559	137,729	138,856	140,442
Goods and services	269	417	421	424	429
Interest	2,794	1,000	1,000	1,000	1,000
Other	25,176	29,153	29,423	29,607	29,943
Total revenue	163,881	168,129	168,573	169,887	171,814
Gains					
Net foreign exchange gains	602	-	-	-	-
Other	422	-	-	-	-
Total gains	1,024	-	-	-	-
Total income	164,905	168,129	168,573	169,887	171,814
EXPENSE					
Employees	28,233	27,239	28,330	29,465	30,645
Suppliers	118,928	129,754	129,082	128,757	129,802
Grants					
Subsidies					
Depreciation and amortisation	5,854	4,575	4,544	5,010	4,633
Finance costs	39	36	32	29	33
Other	4,937	6,525	6,585	6,626	6,701
Total expenses	157,991	168,129	168,573	169,887	171,814
Share of operating results of associates and joint ventures accounted for using the equity method					
Operating result before Income Tax	6,914	-	-	-	-
Income Tax expense					
Net operating result	6,914	-	-	-	-
Net surplus or (deficit) attributable to the Australian Government	6,914	-	-	-	-

Prepared on Australian Accounting Standards basis.

Table 3.2.2: Budgeted departmental balance sheet (as at 30 June)

	Actual 2007-08 \$'000	Revised budget 2008-09 \$'000	Forward estimate 2009-10 \$'000	Forward estimate 2010-11 \$'000	Forward estimate 2011-12 \$'000
ASSETS					
Financial assets					
Cash and cash equivalents	28,672	28,348	27,603	28,077	28,336
Receivables	5,392	5,217	5,255	5,292	5,349
Accrued revenues	-	108	108	108	108
Total financial assets	34,064	33,673	32,966	33,477	33,793
Non-financial assets					
Land and buildings	1,786	2,198	2,054	1,921	1,788
Infrastructure, plant and equipment	593	1,193	1,393	1,093	993
Intangibles	4,007	3,420	4,020	3,843	4,043
Prepayments	1,517	1,532	1,536	1,530	1,539
Assets held for sale	71	71	71	71	71
Total non-financial assets	7,974	8,414	9,074	8,458	8,434
Total assets	42,038	42,087	42,040	41,935	42,227
LIABILITIES					
Provisions					
Employees	3,870	3,611	3,551	3,488	3,623
Other	616	487	449	478	510
Total Provisions	4,486	4,098	4,000	3,966	4,133
Payables					
Suppliers	13,016	13,436	13,485	13,417	13,537
Other payables	424	441	443	440	445
Total payables	13,440	13,877	13,928	13,857	13,982
Total liabilities	17,926	17,975	17,928	17,823	18,115
EQUITY*					
Parent entity interest					
Contributed equity	827	827	827	827	827
Reserves	1,455	1,455	1,455	1,455	1,455
Retained surpluses or accumulated deficits	21,830	21,830	21,830	21,830	21,830
Total parent entity interest	24,112	24,112	24,112	24,112	24,112
Total equity	24,112	24,112	24,112	24,112	24,112
Current assets	35,652	35,205	34,502	35,007	35,332
Non-current assets	6,386	6,882	7,538	6,928	6,895
Current liabilities	15,749	14,157	14,215	14,151	14,283
Non-current liabilities	2,177	3,818	3,713	3,672	3,832

*Note: 'equity' is the residual interest in assets after deduction of liabilities.
Prepared on Australian Accounting Standards basis.

Table 3.2.3: Budgeted departmental statement of cash flows (for the period ended 30 June)

	Actual 2007-08 \$'000	Revised budget 2008-09 \$'000	Forward estimate 2009-10 \$'000	Forward estimate 2010-11 \$'000	Forward estimate 2011-12 \$'000
OPERATING ACTIVITIES					
Cash received					
Goods and services	24,309	29,489	29,737	29,992	30,319
Appropriations	135,642	137,559	137,729	138,856	140,442
Interest	2,829	1,000	1,000	1,000	1,000
Net GST received	4,240	5,255	5,256	5,233	5,270
Other cash received					
Total cash received	167,020	173,303	173,722	175,081	177,031
Cash used					
Employees	28,048	27,539	28,431	29,571	30,551
Suppliers	125,705	135,833	135,580	135,403	136,351
Net GST paid	-	5,255	5,256	5,233	5,270
Total cash used	153,753	168,627	169,267	170,207	172,172
Net cash from or (used by) operating activities	13,267	4,676	4,455	4,874	4,859
INVESTING ACTIVITIES					
Cash used					
Purchase of property, plant and equipment	165	-	-	-	-
Purchase of intangibles	1,819	5,000	5,200	4,400	4,600
Total cash used	1,984	5,000	5,200	4,400	4,600
Net cash from or (used by) investing activities	(1,984)	(5,000)	(5,200)	(4,400)	(4,600)
Net increase or (decrease) in cash held	11,283	(324)	(745)	474	259
Cash at the beginning of the reporting period	16,787	28,672	28,348	27,603	28,077
Effect of exchange rate movements on cash at the beginning of reporting period	602	-	-	-	-
Cash at the end of the reporting period	28,672	28,348	27,603	28,077	28,336

Prepared on Australian Accounting Standards basis.

Table 3.2.4: Departmental statement of changes in equity — summary of movement (Budget 2008-09)

	Accumulated results \$'000	Asset revaluation reserve \$'000	Other reserves \$'000	Contributed equity/ capital \$'000	Total equity \$'000
Opening balance as at 1 July 2008					
Balance carried forward from previous period	21,830	1,455	-	827	24,112
Adjustment for changes in accounting policies					
Adjusted opening balance	21,830	1,455	-	827	24,112
Estimated closing balance as at 30 June 2009	21,830	1,455	-	827	24,112

Prepared on Australian Accounting Standards basis.

Notes to the financial statements

Basis of Accounting

Accounting Policy

The budget statements have been prepared in accordance with:

- the Finance Minister's Orders; and
- Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board (AASB).

Assets and liabilities are recognised in the Balance Sheet when and only when it is probable that future economic benefits will flow and the amounts of the assets or liabilities can be reliably measured.

Revenues and expenses are recognised in the Income Statement when and only when the flow or consumption or loss of economic benefits has occurred and can be reliably measured.

PORTFOLIO GLOSSARY

Term	Meaning
Accrual Accounting	System of accounting where items are brought to account and included in the financial statements as they are earned or incurred, rather than as they are received or paid.
Accumulated Depreciation	The aggregate depreciation recorded for a particular depreciating asset.
Administrative Arrangements Order (AAOs)	The functions and activities of the Government are administered in accordance with AAOs, issued from time to time by the Government and signed by the Governor-General. The AAOs establish the principal matters or government outcomes to be dealt with by each Department of State, and the Acts of Parliament to be administered by each Minister.
Administered Items	Expenses, revenues, assets or liabilities managed by agencies on behalf of the Commonwealth. Agencies do not control administered items. Administered expenses include grants, subsidies and benefits. In many cases, administered expenses fund the delivery of third party outputs.
Additional estimates	Where amounts appropriated at Budget time are insufficient, Parliament may appropriate more funds to portfolios through the Additional Estimates Acts.
Appropriation	An authorisation by Parliament to spend moneys from the Consolidated Revenue Fund for a particular purpose.
Annual Appropriation	Acts of Parliament, which provide appropriation for the government's activities during a specific financial year. Three appropriation Bills are introduced into Parliament in May and comprise the Budget. Further supplementary Bills are introduced later in the financial year as part of the Additional Estimates process. The Parliamentary Departments have their own appropriation Bills.

Capital expenditure	Expenditure by an agency on capital projects, for example purchasing a building.
Consolidated Revenue Fund	Section 81 of the Constitution stipulates that all revenue raised or money received by the Commonwealth forms the one consolidated revenue fund (CRF). The CRF is not a bank account. The Official Public Account reflects most of the operations of the CRF.
Departmental items	Assets, liabilities, revenues and expenses that are controlled by the agency to produce outputs. Departmental items would generally include computers, plant and equipment assets used by agencies in providing goods and services and most employee expenses, supplier costs and other administrative expenses incurred.
Depreciation	Apportionment of an asset's capital value as an expense over its estimated useful life to take account of normal usage, obsolescence, or the passage of time.
Equity or net assets	Residual interest in the assets of an entity after deduction of its liabilities.
Expense	Expenses represent the full costs of an activity, that is, the total value of all the resources consumed in producing goods and services or the loss of future economic benefits in the form of reductions in assets or increases in liabilities of the entity. Expenses include cash items such as salary payments as well as expenses that have been incurred, such as accruing employee entitlements that will be paid in the future.
Fair value	Valuation methodology: The amount for which an asset could be exchanged or a liability settled between knowledgeable, willing parties in an arm's length transaction.
Measure	A new policy or savings decision of the Government with financial impacts. Such proposals are normally made in the context of the annual Budget process.

Operating result	Equals revenue less expenses.
Outcomes	The Government's objectives in each portfolio area. Outcomes are desired results, impacts or consequences for the Australian community as influenced by the actions of the Australian Government. Actual outcomes are assessments of the end-results or impacts actually achieved.
Output Groups	A logical aggregation of agency outputs, where useful, and based either on homogeneity, type of product, business line or beneficiary target group. Aggregation of outputs may also be needed for the provision of adequate information for performance monitoring, or based on a materiality test.
Outputs	The goods and services produced by agencies on behalf of government for external organisations or individuals. Outputs also include goods and services for other areas of government external to the agency.
Portfolio	A Minister's area of responsibility as a member of Cabinet. A portfolio consists of a Department of State (a.k.a the Portfolio Department) and a number of agencies with similar general objectives and outcomes.
Price	One of the three key efficiency indicators. The amount the government or the community pays for the delivery of agreed outputs.
Quality	One of the three key efficiency indicators. Relates to the characteristics by which customers or stakeholders judge an organisation, product or service. Assessment of quality involves use of information gathered from interested parties to identify differences between user's expectations and experiences.
Quantity	One of the three key efficiency indicators. Examples include: the size of an output; count or volume measures; how many or how much.

Revenue	Total value of resources earned or received to cover the production of goods and services.
Special Accounts	Balances existing within the Consolidated Revenue Fund (CRF) that are supported by standing appropriations (Financial Management and Accountability (FMA) Act 1997, ss.20 and 21). Special accounts allow money in the CRF to be acknowledged as set-aside (hypothecated) for a particular purpose. Amounts credited to a Special Account may only be spent for the purposes of the Special Account. Special Accounts can only be established by a written determination of the Finance Minister (s.20 FMA Act) or through an Act of Parliament (referred to in s.21 of the FMA Act).
Special Appropriations (including Standing Appropriations)	<p>An amount of money appropriated by a particular Act of Parliament for a specific purpose and number of years. For special appropriations the authority to withdraw funds from the Consolidated Revenue Fund does not generally cease at the end of the financial year.</p> <p>Standing appropriations are a sub-category consisting of ongoing special appropriations — the amount appropriated will depend on circumstances specified in the legislation.</p>